

MACKENZIE GLOBAL MACRO FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2023

MANAGEMENT REPORT

Management's Responsibility for Financial Reporting

The accompanying financial statements have been prepared by Mackenzie Financial Corporation, as Manager of Mackenzie Global Macro Fund (the "Fund"). The Manager is responsible for the integrity, objectivity and reliability of the data presented. This responsibility includes selecting appropriate accounting principles and making judgments and estimates consistent with International Financial Reporting Standards. The Manager is also responsible for the development of internal controls over the financial reporting process, which are designed to provide reasonable assurance that relevant and reliable financial information is produced.

The Board of Directors (the "Board") of Mackenzie Financial Corporation is responsible for reviewing and approving the financial statements and overseeing the Manager's performance of its financial reporting responsibilities. The Board meets regularly with the Manager, internal auditors and external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues.

Effective March 31, 2023, KPMG LLP was appointed as the external auditor of the Fund. It is appointed by the Board. The external auditor has audited the financial statements in accordance with Canadian generally accepted auditing standards to enable it to express to the securityholders its opinion on the financial statements. Its report is set out below.

On behalf of Mackenzie Financial Corporation,
Manager of the Fund



Luke Gould
President and Chief Executive Officer



Terry Rountes
Chief Financial Officer, Funds

June 5, 2023

INDEPENDENT AUDITOR'S REPORT

To the Securityholders of Mackenzie Global Macro Fund (the "Fund")

Opinion

We have audited the financial statements of the Fund, which comprise:

- the statement of financial position as at March 31, 2023
- the statement of comprehensive income for the period then ended as indicated in note 1
- the statement of changes in financial position for the period then ended as indicated in note 1
- the statement of cash flows for the period then ended as indicated in note 1 and
- notes to the financial statements, including a summary of significant accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 2023, and its financial performance and cash flows for the period then ended as indicated in note 1 in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our auditor's report.

We are independent of the Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter – Comparative Information

The financial statements for the period ended March 31, 2022 were audited by another auditor who expressed an unmodified opinion on those financial statements on June 15, 2022.



MACKENZIE
Investments

MACKENZIE GLOBAL MACRO FUND

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INDEPENDENT AUDITOR'S REPORT (cont'd)

Other Information

Management is responsible for the other information. Other information comprises:

– the information included in the Annual Management Report of Fund Performance of the Fund.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

We obtained the information included in the Annual Management Report of Fund Performance of the Fund filed with the relevant Canadian Securities Commissions as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Fund.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants, Licensed Public Accountants
Toronto, Ontario
June 5, 2023

MACKENZIE GLOBAL MACRO FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2023

STATEMENTS OF FINANCIAL POSITION

at March 31 (in \$ 000 except per security amounts)

	2023 \$	2022 \$
ASSETS		
Current assets		
Investments at fair value	50,520	95,450
Cash and cash equivalents	397,608	248,847
Accrued interest receivable	42	14
Accounts receivable for investments sold	–	–
Accounts receivable for securities issued	83	–
Due from manager	–	7
Margin on derivatives	32,090	29,829
Derivative assets	33,509	35,426
Total assets	513,852	409,573
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	5	–
Accounts payable for securities redeemed	–	–
Due to manager	1	–
Derivative liabilities	24,965	36,572
Total liabilities	24,971	36,572
Net assets attributable to securityholders	488,881	373,001

	Net assets attributable to securityholders (note 3)			
	per security		per series	
	2023	2022	2023	2022
Series A	9.89	9.53	445	169
Series F	10.06	9.64	18,665	642
Series FB	10.04	9.63	1	1
Series IG	9.52	9.10	290,331	263,006
Series O	10.11	9.67	746	134
Series PW	9.93	9.56	545	352
Series PWFB	10.06	9.65	8	7
Series PWX	10.11	9.67	561	1
Series R	10.11	9.67	177,579	108,689
			488,881	373,001

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended March 31 (in \$ 000 except per security amounts)

	2023 \$	2022 \$
Income		
Dividends	643	2,135
Interest income for distribution purposes	12,300	686
Other changes in fair value of investments and other net assets		
Net realized gain (loss)	18,124	(5,425)
Net unrealized gain (loss)	8,374	6,252
Securities lending income	18	20
Fee rebate income	12	78
Total income (loss)	39,471	3,746
Expenses (note 6)		
Management fees	116	29
Administration fees	16	4
Interest charges	108	114
Commissions and other portfolio transaction costs	234	260
Independent Review Committee fees	1	1
Other	1	–
Expenses before amounts absorbed by Manager	476	408
Expenses absorbed by Manager	–	–
Net expenses	476	408
Increase (decrease) in net assets attributable to securityholders from operations before tax	38,995	3,338
Foreign withholding tax expense (recovery)	57	136
Foreign income tax expense (recovery)	–	–
Increase (decrease) in net assets attributable to securityholders from operations	38,938	3,202

	Increase (decrease) in net assets attributable to securityholders from operations (note 3)			
	per security		per series	
	2023	2022	2023	2022
Series A	0.40	(0.02)	8	(1)
Series F	0.61	0.07	485	9
Series FB	0.67	(0.01)	–	–
Series IG	0.83	0.06	24,373	1,538
Series O	0.76	0.13	114	3
Series PW	0.76	(0.11)	81	(4)
Series PWFB	0.73	–	1	–
Series PWX	0.50	0.13	81	–
Series R	0.88	0.14	13,795	1,657
			38,938	3,202

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL MACRO FUND

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STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended March 31 (in \$ 000 except per security amounts)

	Total		Series A		Series F		Series FB		Series IG	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	373,001	312,062	169	284	642	1,414	1	1	263,006	197,416
Increase (decrease) in net assets from operations	38,938	3,202	8	(1)	485	9	–	–	24,373	1,538
Distributions paid to securityholders:										
Investment income	(19,618)	(8,651)	(9)	(2)	(446)	(20)	–	–	(11,911)	(5,987)
Capital gains	–	–	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(19,618)	(8,651)	(9)	(2)	(446)	(20)	–	–	(11,911)	(5,987)
Security transactions:										
Proceeds from securities issued	142,433	92,320	383	1	19,863	133	–	–	33,582	83,172
Reinvested distributions	16,778	8,259	9	2	440	15	–	–	11,911	5,987
Payments on redemption of securities	(62,651)	(34,191)	(115)	(115)	(2,319)	(909)	–	–	(30,630)	(19,120)
Total security transactions	96,560	66,388	277	(112)	17,984	(761)	–	–	14,863	70,039
Increase (decrease) in net assets attributable to securityholders	115,880	60,939	276	(115)	18,023	(772)	–	–	27,325	65,590
End of period	488,881	373,001	445	169	18,665	642	1	1	290,331	263,006
Increase (decrease) in fund securities (in thousands) (note 7):			Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period			18	29	67	144	–	–	28,888	21,478
Issued			38	–	1,976	14	–	–	3,584	8,789
Reinvested distributions			1	–	44	2	–	–	1,256	639
Redeemed			(12)	(11)	(232)	(93)	–	–	(3,220)	(2,018)
Securities outstanding – end of period			45	18	1,855	67	–	–	30,508	28,888

	Series O		Series PW		Series PWFB		Series PWX		Series R	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	134	154	352	337	7	7	1	1	108,689	112,448
Increase (decrease) in net assets from operations	114	3	81	(4)	1	–	81	–	13,795	1,657
Distributions paid to securityholders:										
Investment income	(68)	(3)	(20)	(4)	–	–	(41)	–	(7,123)	(2,635)
Capital gains	–	–	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(68)	(3)	(20)	(4)	–	–	(41)	–	(7,123)	(2,635)
Security transactions:										
Proceeds from securities issued	3,608	5	2,507	29	–	–	6,689	–	75,801	8,980
Reinvested distributions	68	3	20	4	–	–	41	–	4,289	2,248
Payments on redemption of securities	(3,110)	(28)	(2,395)	(10)	–	–	(6,210)	–	(17,872)	(14,009)
Total security transactions	566	(20)	132	23	–	–	520	–	62,218	(2,781)
Increase (decrease) in net assets attributable to securityholders	612	(20)	193	15	1	–	560	–	68,890	(3,759)
End of period	746	134	545	352	8	7	561	1	177,579	108,689
Increase (decrease) in fund securities (in thousands) (note 7):			Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period	14	16	37	34	1	1	–	–	11,240	11,519
Issued	362	1	255	4	–	–	679	–	7,703	885
Reinvested distributions	7	–	2	–	–	–	4	–	424	226
Redeemed	(309)	(3)	(239)	(1)	–	–	(628)	–	(1,798)	(1,390)
Securities outstanding – end of period	74	14	55	37	1	1	55	–	17,569	11,240

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL MACRO FUND

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STATEMENTS OF CASH FLOWS

for the periods ended March 31 (in \$ 000)

	2023	2022
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	38,938	3,202
Adjustments for:		
Net realized loss (gain) on investments	3,855	9,812
Change in net unrealized loss (gain) on investments	(8,374)	(6,252)
Purchase of investments	(68,029)	(110,653)
Proceeds from sale and maturity of investments	107,450	57,460
(Increase) decrease in accounts receivable and other assets	(2,282)	(3,090)
Increase (decrease) in accounts payable and other liabilities	1	–
Net cash provided by (used in) operating activities	71,559	(49,521)
Cash flows from financing activities		
Proceeds from securities issued	142,319	92,320
Payments on redemption of securities	(62,620)	(34,290)
Distributions paid net of reinvestments	(2,840)	(392)
Net cash provided by (used in) financing activities	76,859	57,638
Net increase (decrease) in cash and cash equivalents	148,418	8,117
Cash and cash equivalents at beginning of period	248,847	240,898
Effect of exchange rate fluctuations on cash and cash equivalents	343	(168)
Cash and cash equivalents at end of period	397,608	248,847
Cash	2,769	14,442
Cash equivalents	394,839	234,405
Cash and cash equivalents at end of period	397,608	248,847
Supplementary disclosures on cash flow from operating activities:		
Dividends received	643	2,135
Foreign taxes paid	57	136
Interest received	12,272	678
Interest paid	108	114

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL MACRO FUND

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SCHEDULE OF INVESTMENTS

as at March 31, 2023

	Country	Sector	Par Value/No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
OPTIONS					
Options Purchased (see schedule of options purchased)				13,500	7,751
Total options				13,500	7,751
EXCHANGE-TRADED FUNDS/NOTES					
SPDR S&P Oil & Gas Exploration & Production ETF	United States	Exchange-Traded Funds/Notes	103,600	17,768	17,880
Total exchange-traded funds/notes				17,768	17,880
MUTUAL FUNDS					
¹ Mackenzie Gold Bullion Fund Series R	Canada	Mutual Funds	1,180,870	21,122	24,889
Total mutual funds				21,122	24,889
Transaction costs				(2)	–
Total investments				52,388	50,520
Derivative instruments (see schedule of derivative instruments)					8,544
² Cash and cash equivalents					397,608
Other assets less liabilities					32,209
Net assets attributable to securityholders					488,881

¹ This fund is managed by Mackenzie.

² Includes \$329,074 held in Mackenzie Canadian Money Market Fund Series R, a fund managed by Mackenzie.

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SUMMARY OF INVESTMENT PORTFOLIO

MARCH 31, 2023

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	10.1	75.9	86.0
Cash and short-term investments*	41.1	–	41.1
Commodities	6.5	(1.9)	4.6
<i>Commodities</i>	5.1	–	5.1
<i>Futures</i>	1.4	(1.9)	(0.5)
Swaps	–	–	–
Equities	16.1	(17.6)	(1.5)
<i>Equities</i>	3.6	–	3.6
<i>Purchased options</i>	1.6	–	1.6
<i>Futures</i>	10.9	(17.6)	(6.7)
Bonds	28.4	(58.6)	(30.2)
<i>Bonds</i>	21.6	–	21.6
<i>Futures</i>	6.8	(58.6)	(51.8)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	10.1	75.9	86.0
Cash and short-term investments*	41.1	–	41.1
Canada	21.6	(7.6)	14.0
Australia	7.4	–	7.4
United States	15.5	(12.0)	3.5
South Africa	1.5	–	1.5
Italy	1.5	–	1.5
Spain	0.9	–	0.9
France	0.1	–	0.1
Sweden	–	(0.3)	(0.3)
China	–	(0.4)	(0.4)
Switzerland	–	(1.5)	(1.5)
Mexico	–	(1.6)	(1.6)
United Kingdom	–	(2.3)	(2.3)
Germany	0.6	(9.5)	(8.9)
Other	1.9	(11.3)	(9.4)
Japan	–	(31.6)	(31.6)

EFFECTIVE SECTOR ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	10.1	75.9	86.0
Cash and short-term investments*	41.1	–	41.1
Corporate bonds	20.1	–	20.1
Commodities	5.1	–	5.1
Energy	3.6	–	3.6
Other	1.6	–	1.6
Provincial bonds	1.1	–	1.1
Federal bonds	0.4	–	0.4
Commodity futures	1.4	(1.9)	(0.5)
Equity futures	10.9	(17.6)	(6.7)
Bond futures	6.8	(58.6)	(51.8)

MARCH 31, 2022

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV		
	Long	Short	Net
Equities	45.3	(11.1)	34.2
<i>Futures</i>	30.9	(11.1)	19.8
<i>Equities</i>	12.2	–	12.2
<i>Purchased options</i>	2.2	–	2.2
Other assets (liabilities)	(17.4)	46.8	29.4
Bonds	61.0	(31.7)	29.3
<i>Futures</i>	54.7	(31.7)	23.0
<i>Bonds</i>	6.3	–	6.3
Commodities	10.7	(3.6)	7.1
<i>Commodities</i>	4.6	–	4.6
<i>Futures</i>	6.1	(3.6)	2.5
Cash and short-term investments*	0.0	0.0	0.0

EFFECTIVE REGIONAL ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	(17.4)	46.8	29.4
Canada	24.6	–	24.6
United States	34.6	(19.5)	15.1
Germany	15.0	(0.5)	14.5
Other	16.1	(3.1)	13.0
Australia	11.9	(0.1)	11.8
United Kingdom	11.2	–	11.2
Spain	1.2	–	1.2
Sweden	0.9	–	0.9
Cash and short-term investments*	0.0	0.0	0.0
Japan	–	(0.3)	(0.3)
Mexico	0.2	(0.9)	(0.7)
South Africa	–	(0.8)	(0.8)
Switzerland	–	(2.2)	(2.2)
France	–	(4.9)	(4.9)
Italy	1.3	(14.1)	(12.8)

EFFECTIVE SECTOR ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets (liabilities)	(17.4)	46.8	29.4
Bond futures	54.7	(31.7)	23.0
Equity futures	30.9	(11.1)	19.8
Commodities	4.6	–	4.6
Corporate bonds	4.6	–	4.6
Other	3.3	–	3.3
Commodity futures	6.1	(3.6)	2.5
Financials	2.4	–	2.4
Health care	2.3	–	2.3
Energy	1.8	–	1.8
Foreign government bonds	1.7	–	1.7
Industrials	1.4	–	1.4
Consumer staples	1.1	–	1.1
Information technology	1.0	–	1.0
Utilities	0.6	–	0.6
Communication services	0.5	–	0.5
Cash and short-term investments*	0.0	0.0	0.0

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

* A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

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SCHEDULE OF OPTIONS PURCHASED

as at March 31, 2023

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
S&P 500 Index	222	Put	Dec. 15, 2023	USD 3,550.00	5,682	2,807
S&P 500 Index	325	Put	Mar. 15, 2024	USD 3,500.00	7,818	4,944
Total options					13,500	7,751

MACKENZIE GLOBAL MACRO FUND

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SCHEDULE OF DERIVATIVE INSTRUMENTS

as at March 31, 2023

Schedule of Swap Contracts

Counterparty Credit Rating	Number of Contracts	Maturity	Fund Pays Return On	Fund Receives Return On	Notional Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
AA	2,000	Apr. 14, 2023	RBC Commodity S_MK1 ER Custom Index 1 year rate +/- 0.68%	JPMorgan Chase Bank	541	5	–
Total swap contracts					541	5	–

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
Low Sulphur Gasoil Futures April 2023	(3)	Apr. 12, 2023	847.33 USD	(310)	34	–
CAC 40 10 Euro Futures April 2023	4	Apr. 21, 2023	7,101.60 EUR	430	13	–
IBEX 35 Index Futures April 2023	31	Apr. 21, 2023	9,103.00 EUR	4,181	41	–
OMXS30 Index Futures April 2023	(49)	Apr. 21, 2023	2,164.35 SEK	(1,416)	–	(33)
Natural Gas Futures May 2023	(25)	Apr. 26, 2023	2.25 USD	(749)	–	(9)
FTSE China A50 Index April 2023	(101)	Apr. 27, 2023	13,085.28 USD	(1,818)	–	(33)
Brent Crude Oil Futures June 2023	(3)	Apr. 28, 2023	76.42 USD	(324)	–	(17)
NY Harbor ULSD Futures May 2023	(1)	Apr. 28, 2023	257.33 USD	(149)	–	(3)
RBOB Gasoline Futures May 2023	3	Apr. 28, 2023	268.01 USD	457	–	–
World No. 11 Sugar Futures May 2023	(13)	Apr. 28, 2023	20.83 USD	(438)	–	(24)
Corn Futures May 2023	37	May 12, 2023	655.40 USD	1,653	6	–
KC HRW Wheat Futures May 2023	(19)	May 12, 2023	855.58 USD	(1,128)	–	(51)
Soybean Futures May 2023	(1)	May 12, 2023	1,467.75 USD	(102)	–	(3)
Soybean Meal Futures May 2023	8	May 12, 2023	480.32 USD	504	–	(14)
Wheat Futures (CBT) May 2023	39	May 12, 2023	730.13 USD	1,826	–	(140)
Euro-Bund Futures June 2023	(232)	Jun. 8, 2023	131.19 EUR	(46,235)	–	(1,624)
Yen Denominated Nikkei 225 Futures June 2023	(69)	Jun. 8, 2023	27,498.77 JPY	(9,916)	–	(263)
10 Year Japanese Government Bond Futures June 2023	(96)	Jun. 13, 2023	145.49 JPY	(144,903)	–	(2,571)
10 Year Australian Treasury Note Futures June 2023	293	Jun. 15, 2023	121.78 AUD	32,562	292	–
FTSE/JSE Top 40 Index Futures June 2023	140	Jun. 15, 2023	70,466.05 ZAR	7,571	119	–
S&P/Toronto Stock Exchange 60 Index Futures June 2023	(14)	Jun. 15, 2023	1,179.55 CAD	(3,386)	–	(84)
SPI 200 Futures June 2023	20	Jun. 15, 2023	7,041.00 AUD	3,252	66	–
DAX Index Futures June 2023	5	Jun. 16, 2023	15,319.50 EUR	2,897	82	–
E-Mini Nasdaq 100 Index Futures June 2023	(43)	Jun. 16, 2023	12,062.76 USD	(15,474)	–	(1,441)
E-Mini Russell 2000 Futures June 2023	3	Jun. 16, 2023	1,759.75 USD	368	11	–
EURO STOXX 50 Futures June 2023	(560)	Jun. 16, 2023	4,098.60 EUR	(35,072)	–	(1,414)
FTSE 100 Index Futures June 2023	0	Jun. 16, 2023	7,542.33 GBP	–	–	(6)
FTSE/MIB 100 Index Futures June 2023	37	Jun. 16, 2023	25,952.42 EUR	7,235	150	–
Mexican Bolsa Index Futures June 2023	(188)	Jun. 16, 2023	53,655.00 MXN	(7,647)	–	(78)
MSCI Emerging Markets Index Futures June 2023	(8)	Jun. 16, 2023	955.50 USD	(539)	–	(22)
Swiss Market Index Futures June 2023	(44)	Jun. 16, 2023	10,606.50 CHF	(7,154)	–	(294)
LME Aluminum Futures June 2023	(26)	Jun. 19, 2023	2,371.50 USD	(2,119)	–	(37)
LME Copper Futures June 2023	(6)	Jun. 19, 2023	8,764.25 USD	(1,825)	–	(46)
LME Lead Futures June 2023	2	Jun. 19, 2023	2,089.25 USD	143	1	–
LME Zinc Futures June 2023	16	Jun. 19, 2023	2,946.13 USD	1,582	–	(12)
10 Year Canadian Government Bond Futures June 2023	(266)	Jun. 21, 2023	121.31 CAD	(33,559)	–	(1,331)
10 Year United States Treasury Note Futures June 2023	(277)	Jun. 21, 2023	111.63 USD	(43,060)	–	(1,165)
CME E-Mini Standard & Poor's 500 Index Futures June 2023	90	Jun. 21, 2023	3,945.38 USD	25,186	1,518	–
100 oz Gold Futures June 2023	1	Jun. 28, 2023	1,918.83 USD	269	–	(63)
Long Gilt Futures June 2023	(65)	Jun. 28, 2023	100.52 GBP	(11,210)	–	(215)
Cotton No.2 Futures July 2023	(8)	Jul. 7, 2023	82.85 USD	(450)	–	(1)

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SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

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Schedule of Futures Contracts (cont'd)

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
Soybean Oil Futures June 2023	(28)	Jul. 14, 2023	61.13 USD	(1,264)	125	–
Silver Futures July 2023	3	Jul. 17, 2023	20.38 USD	494	81	–
WTI Crude Oil Futures December 2023	(2)	Nov. 20, 2023	74.09 USD	(199)	–	(5)
Total futures contracts				(279,836)	2,539	(10,999)

* Notional value represents the exposure to the underlying instruments as at March 31, 2023

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	3,247 AUD	(1,673) USD	Apr. 20, 2023	2,263	2,140	–	(123)
A	303 USD	(593) AUD	Apr. 20, 2023	(410)	(392)	18	–
A	149 USD	(287) AUD	Apr. 20, 2023	(202)	(189)	13	–
A	49 AUD	(26) USD	Apr. 20, 2023	35	32	–	(3)
A	1,025 AUD	(535) USD	Apr. 20, 2023	724	672	–	(52)
A	324 USD	(631) AUD	Apr. 20, 2023	(438)	(417)	21	–
A	103 USD	(201) AUD	Apr. 20, 2023	(140)	(132)	8	–
A	274 AUD	(138) USD	Apr. 20, 2023	186	181	–	(5)
A	18 USD	(36) AUD	Apr. 20, 2023	(24)	(24)	–	–
A	296 AUD	(145) USD	Apr. 20, 2023	196	199	3	–
A	23 AUD	(11) USD	Apr. 20, 2023	15	15	–	–
A	27,940 BRL	(3,829) USD	Apr. 20, 2023	5,180	5,606	426	–
A	208 USD	(1,513) BRL	Apr. 20, 2023	(281)	(304)	–	(23)
A	32 USD	(232) BRL	Apr. 20, 2023	(43)	(46)	–	(3)
A	113 USD	(793) BRL	Apr. 20, 2023	(153)	(157)	–	(4)
A	27 USD	(189) BRL	Apr. 20, 2023	(36)	(37)	–	(1)
A	5,878 BRL	(841) USD	Apr. 20, 2023	1,137	1,162	25	–
A	261 BRL	(37) USD	Apr. 20, 2023	50	52	2	–
A	146 USD	(1,029) BRL	Apr. 20, 2023	(197)	(204)	–	(7)
A	5,616 BRL	(801) USD	Apr. 20, 2023	1,084	1,111	27	–
A	6,846 BRL	(965) USD	Apr. 20, 2023	1,306	1,360	54	–
A	89 USD	(624) BRL	Apr. 20, 2023	(120)	(124)	–	(4)
A	3,915 USD	(7,072) CAD	Apr. 20, 2023	5,233	5,318	85	–
A	1,448 USD	(2,616) CAD	Apr. 20, 2023	1,936	1,968	32	–
A	119 CAD	(66) USD	Apr. 20, 2023	(88)	(89)	–	(1)
A	246 USD	(446) CAD	Apr. 20, 2023	330	334	4	–
A	11 CAD	(7) USD	Apr. 20, 2023	(8)	(8)	–	–
A	1,120 USD	(2,020) CAD	Apr. 20, 2023	1,495	1,522	27	–
A	467 CAD	(257) USD	Apr. 20, 2023	(345)	(347)	–	(2)
A	46 USD	(83) CAD	Apr. 20, 2023	61	62	1	–
A	2,579 USD	(4,723) CAD	Apr. 20, 2023	3,495	3,486	–	(9)
A	651 USD	(1,197) CAD	Apr. 20, 2023	886	878	–	(8)
A	390 USD	(723) CAD	Apr. 20, 2023	535	524	–	(11)
A	170 USD	(313) CAD	Apr. 20, 2023	232	229	–	(3)
A	372 USD	(426,419) CLP	Apr. 20, 2023	(503)	(548)	–	(45)
A	1,559,078 CLP	(1,359) USD	Apr. 20, 2023	1,838	2,005	167	–
A	1,183,590 CLP	(1,033) USD	Apr. 20, 2023	1,397	1,521	124	–
A	138 USD	(157,345) CLP	Apr. 20, 2023	(187)	(202)	–	(15)
A	429 USD	(480,389) CLP	Apr. 20, 2023	(580)	(613)	–	(33)
A	126 USD	(138,241) CLP	Apr. 20, 2023	(171)	(175)	–	(4)
A	243,391 CLP	(223) USD	Apr. 20, 2023	301	308	7	–
A	293 USD	(320,610) CLP	Apr. 20, 2023	(396)	(405)	–	(9)

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Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	200 USD	(216,095) CLP	Apr. 20, 2023	(271)	(271)	–	–
A	123 USD	(135,478) CLP	Apr. 20, 2023	(167)	(172)	–	(5)
A	57,611 CLP	(51) USD	Apr. 20, 2023	69	74	5	–
A	554 USD	(604,076) CLP	Apr. 20, 2023	(750)	(763)	–	(13)
A	819,192 CLP	(756) USD	Apr. 20, 2023	1,023	1,032	9	–
A	847 USD	(7,893) CNY	Apr. 20, 2023	(1,146)	(1,153)	–	(7)
A	141 USD	(1,325) CNY	Apr. 20, 2023	(191)	(194)	–	(3)
A	6,359 USD	(59,823) CNY	Apr. 20, 2023	(8,601)	(8,764)	–	(163)
A	11,846 CNY	(1,276) USD	Apr. 20, 2023	1,726	1,727	1	–
A	1,410,767 COP	(204) USD	Apr. 20, 2023	276	310	34	–
A	22,768,405 COP	(3,394) USD	Apr. 20, 2023	4,591	4,963	372	–
A	9,622,573 COP	(1,438) USD	Apr. 20, 2023	1,945	2,095	150	–
A	152 USD	(1,008,134) COP	Apr. 20, 2023	(205)	(219)	–	(14)
A	1,539,217 COP	(238) USD	Apr. 20, 2023	322	331	9	–
A	103 USD	(648,663) COP	Apr. 20, 2023	(140)	(138)	2	–
A	8,392,900 COP	(1,317) USD	Apr. 20, 2023	1,781	1,799	18	–
A	256 USD	(1,682,815) COP	Apr. 20, 2023	(346)	(364)	–	(18)
A	24 USD	(162,735) COP	Apr. 20, 2023	(33)	(35)	–	(2)
A	8,319,531 COP	(1,255) USD	Apr. 20, 2023	1,698	1,806	108	–
A	191 USD	(1,267,612) COP	Apr. 20, 2023	(259)	(275)	–	(16)
A	1,240,907 COP	(190) USD	Apr. 20, 2023	257	268	11	–
A	315,535 COP	(50) USD	Apr. 20, 2023	67	67	–	–
A	1,015 USD	(30,868) CZK	Apr. 20, 2023	(1,373)	(1,442)	–	(69)
A	176 USD	(5,346) CZK	Apr. 20, 2023	(238)	(250)	–	(12)
A	338 USD	(10,272) CZK	Apr. 20, 2023	(457)	(480)	–	(23)
A	3,757 CZK	(125) USD	Apr. 20, 2023	169	175	6	–
A	5,023 CZK	(169) USD	Apr. 20, 2023	228	234	6	–
A	310 USD	(9,228) CZK	Apr. 20, 2023	(419)	(428)	–	(9)
A	344 USD	(10,379) CZK	Apr. 20, 2023	(465)	(484)	–	(19)
A	404 USD	(12,136) CZK	Apr. 20, 2023	(547)	(565)	–	(18)
A	339 USD	(10,262) CZK	Apr. 20, 2023	(458)	(479)	–	(21)
A	118 USD	(3,549) CZK	Apr. 20, 2023	(160)	(166)	–	(6)
A	11,991 CZK	(397) USD	Apr. 20, 2023	537	560	23	–
A	256 USD	(7,561) CZK	Apr. 20, 2023	(346)	(350)	–	(4)
A	1,733 EUR	(1,357) USD	Apr. 20, 2023	1,835	1,897	62	–
A	213 EUR	(170) USD	Apr. 20, 2023	230	231	1	–
A	1,061 EUR	(849) USD	Apr. 20, 2023	1,148	1,154	6	–
A	170 USD	(213) EUR	Apr. 20, 2023	(230)	(232)	–	(2)
A	1,195 EUR	(962) USD	Apr. 20, 2023	1,301	1,295	–	(6)
A	538 EUR	(435) USD	Apr. 20, 2023	589	583	–	(6)
A	1,728 EUR	(1,394) USD	Apr. 20, 2023	1,885	1,872	–	(13)
A	613 EUR	(487) USD	Apr. 20, 2023	659	669	10	–
A	35 USD	(45) EUR	Apr. 20, 2023	(48)	(49)	–	(1)
A	2,899 EUR	(2,278) USD	Apr. 20, 2023	3,082	3,171	89	–
A	693 EUR	(545) USD	Apr. 20, 2023	737	758	21	–
A	653 EUR	(512) USD	Apr. 20, 2023	693	715	22	–
A	312 USD	(390) EUR	Apr. 20, 2023	(422)	(423)	–	(1)
A	2,295 USD	(2,541) GBP	Apr. 20, 2023	(3,104)	(3,146)	–	(42)
A	2,273 USD	(2,516) GBP	Apr. 20, 2023	(3,074)	(3,115)	–	(41)
A	209 USD	(233) GBP	Apr. 20, 2023	(283)	(288)	–	(5)
A	161 USD	(176) GBP	Apr. 20, 2023	(218)	(216)	2	–
A	134 USD	(147) GBP	Apr. 20, 2023	(181)	(181)	–	–

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Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	1,451 USD	(1,592) GBP	Apr. 20, 2023	(1,963)	(1,965)	–	(2)
A	378 USD	(425) GBP	Apr. 20, 2023	(511)	(529)	–	(18)
A	604 GBP	(543) USD	Apr. 20, 2023	735	749	14	–
A	503 USD	(566) GBP	Apr. 20, 2023	(681)	(704)	–	(23)
A	86 GBP	(78) USD	Apr. 20, 2023	105	108	3	–
A	817 GBP	(718) USD	Apr. 20, 2023	971	1,021	50	–
A	1,885 GBP	(1,719) USD	Apr. 20, 2023	2,325	2,327	2	–
A	21,112,318 IDR	(1,003) USD	Apr. 20, 2023	1,357	1,428	71	–
A	48,691,296 IDR	(2,312) USD	Apr. 20, 2023	3,127	3,295	168	–
A	2,105,426 IDR	(101) USD	Apr. 20, 2023	136	143	7	–
A	146 USD	(2,987,980) IDR	Apr. 20, 2023	(198)	(200)	–	(2)
A	94 USD	(1,894,095) IDR	Apr. 20, 2023	(127)	(127)	–	–
A	11,313,743 IDR	(556) USD	Apr. 20, 2023	752	756	4	–
A	5,445,894 IDR	(265) USD	Apr. 20, 2023	359	366	7	–
A	623,927 IDR	(30) USD	Apr. 20, 2023	41	42	1	–
A	22,504,257 IDR	(1,093) USD	Apr. 20, 2023	1,479	1,512	33	–
A	1,658,264 IDR	(81) USD	Apr. 20, 2023	109	112	3	–
A	18,440,534 IDR	(884) USD	Apr. 20, 2023	1,196	1,244	48	–
A	896 USD	(18,283,131) IDR	Apr. 20, 2023	(1,212)	(1,223)	–	(11)
A	191 USD	(911) ILS	Apr. 20, 2023	(258)	(252)	6	–
A	3,530 USD	(16,488) ILS	Apr. 20, 2023	(4,775)	(4,519)	256	–
A	922 USD	(4,307) ILS	Apr. 20, 2023	(1,247)	(1,180)	67	–
A	430 ILS	(92) USD	Apr. 20, 2023	125	118	–	(7)
A	1,415 ILS	(311) USD	Apr. 20, 2023	421	384	–	(37)
A	1,737 ILS	(383) USD	Apr. 20, 2023	518	470	–	(48)
A	822 USD	(3,829) ILS	Apr. 20, 2023	(1,112)	(1,049)	63	–
A	3,338 ILS	(711) USD	Apr. 20, 2023	962	916	–	(46)
A	1,077 ILS	(227) USD	Apr. 20, 2023	307	297	–	(10)
A	764 USD	(3,744) ILS	Apr. 20, 2023	(1,033)	(1,044)	–	(11)
A	2,295 ILS	(465) USD	Apr. 20, 2023	629	641	12	–
A	5,647 ILS	(1,155) USD	Apr. 20, 2023	1,562	1,574	12	–
A	900 USD	(4,312) ILS	Apr. 20, 2023	(1,217)	(1,192)	25	–
A	1,938 USD	(216,878) INR	Apr. 20, 2023	(2,622)	(2,643)	–	(21)
A	424,489 INR	(3,796) USD	Apr. 20, 2023	5,135	5,172	37	–
A	80,110 INR	(721) USD	Apr. 20, 2023	975	974	–	(1)
A	92,941 INR	(840) USD	Apr. 20, 2023	1,136	1,129	–	(7)
A	3,562 INR	(32) USD	Apr. 20, 2023	43	43	–	–
A	128,041 INR	(1,151) USD	Apr. 20, 2023	1,557	1,558	1	–
A	231 USD	(25,958) INR	Apr. 20, 2023	(312)	(317)	–	(5)
A	727 USD	(81,886) INR	Apr. 20, 2023	(983)	(1,000)	–	(17)
A	327 USD	(36,695) INR	Apr. 20, 2023	(442)	(447)	–	(5)
A	227 USD	(25,476) INR	Apr. 20, 2023	(307)	(311)	–	(4)
A	24,335 INR	(219) USD	Apr. 20, 2023	296	296	–	–
A	1,526 USD	(169,947) INR	Apr. 20, 2023	(2,064)	(2,067)	–	(3)
A	54,396 JPY	(309) USD	Apr. 20, 2023	418	409	–	(9)
A	1,102 USD	(193,897) JPY	Apr. 20, 2023	(1,490)	(1,457)	33	–
A	60 USD	(10,514) JPY	Apr. 20, 2023	(81)	(79)	2	–
A	201 USD	(34,520) JPY	Apr. 20, 2023	(272)	(257)	15	–
A	373 USD	(64,792) JPY	Apr. 20, 2023	(504)	(485)	19	–
A	582 USD	(101,220) JPY	Apr. 20, 2023	(787)	(758)	29	–
A	150,462 JPY	(856) USD	Apr. 20, 2023	1,158	1,130	–	(28)
A	9,330 JPY	(52) USD	Apr. 20, 2023	71	71	–	–

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Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	441 USD	(79,940) JPY	Apr. 20, 2023	(597)	(606)	–	(9)
A	242 USD	(44,403) JPY	Apr. 20, 2023	(328)	(338)	–	(10)
A	608 USD	(111,849) JPY	Apr. 20, 2023	(823)	(854)	–	(31)
A	221,783 JPY	(1,256) USD	Apr. 20, 2023	1,699	1,668	–	(31)
A	8,624,276 KOR	(5,172) USD	Apr. 20, 2023	6,996	6,470	–	(526)
A	7,113 USD	(11,858,253) KOR	Apr. 20, 2023	(9,621)	(8,896)	725	–
A	64 USD	(108,441) KOR	Apr. 20, 2023	(87)	(81)	6	–
A	91 USD	(151,607) KOR	Apr. 20, 2023	(123)	(113)	10	–
A	10 USD	(16,778) KOR	Apr. 20, 2023	(14)	(13)	1	–
A	328 USD	(544,760) KOR	Apr. 20, 2023	(443)	(409)	34	–
A	73 USD	(124,277) KOR	Apr. 20, 2023	(99)	(94)	5	–
A	33 USD	(56,691) KOR	Apr. 20, 2023	(45)	(43)	2	–
A	208 USD	(363,933) KOR	Apr. 20, 2023	(281)	(278)	3	–
A	10,077 KOR	(6) USD	Apr. 20, 2023	8	8	–	–
A	834,036 KOR	(470) USD	Apr. 20, 2023	636	640	4	–
A	370 USD	(647,714) KOR	Apr. 20, 2023	(500)	(495)	5	–
A	118,503 MXN	(4,493) USD	Apr. 20, 2023	6,077	6,716	639	–
A	783 USD	(20,663) MXN	Apr. 20, 2023	(1,059)	(1,172)	–	(113)
A	26,582 MXN	(1,007) USD	Apr. 20, 2023	1,362	1,507	145	–
A	3,255 MXN	(123) USD	Apr. 20, 2023	167	184	17	–
A	419 USD	(10,787) MXN	Apr. 20, 2023	(567)	(607)	–	(40)
A	79 USD	(2,040) MXN	Apr. 20, 2023	(107)	(115)	–	(8)
A	28,829 MXN	(1,118) USD	Apr. 20, 2023	1,512	1,622	110	–
A	474 USD	(12,386) MXN	Apr. 20, 2023	(641)	(699)	–	(58)
A	821 USD	(20,907) MXN	Apr. 20, 2023	(1,111)	(1,171)	–	(60)
A	86 USD	(2,153) MXN	Apr. 20, 2023	(116)	(120)	–	(4)
A	319 USD	(7,962) MXN	Apr. 20, 2023	(431)	(444)	–	(13)
A	6,918 MXN	(279) USD	Apr. 20, 2023	378	384	6	–
A	2,042 MXN	(82) USD	Apr. 20, 2023	111	113	2	–
A	3 USD	(39) NOK	Apr. 20, 2023	(4)	(4)	–	–
A	33,906 NOK	(2,551) USD	Apr. 20, 2023	3,451	3,168	–	(283)
A	28,332 NOK	(2,131) USD	Apr. 20, 2023	2,883	2,646	–	(237)
A	19,601 NOK	(1,456) USD	Apr. 20, 2023	1,970	1,840	–	(130)
A	346 USD	(4,590) NOK	Apr. 20, 2023	(468)	(428)	40	–
A	204 USD	(2,710) NOK	Apr. 20, 2023	(276)	(253)	23	–
A	14,854 NOK	(1,104) USD	Apr. 20, 2023	1,493	1,395	–	(98)
A	191 USD	(2,669) NOK	Apr. 20, 2023	(258)	(254)	4	–
A	726 USD	(9,936) NOK	Apr. 20, 2023	(982)	(939)	43	–
A	13,742 NOK	(988) USD	Apr. 20, 2023	1,337	1,306	–	(31)
A	139 USD	(1,936) NOK	Apr. 20, 2023	(188)	(185)	3	–
A	284 USD	(4,080) NOK	Apr. 20, 2023	(384)	(392)	–	(8)
A	1,918 USD	(26,942) NOK	Apr. 20, 2023	(2,594)	(2,569)	25	–
A	10 USD	(21) NZD	Apr. 20, 2023	(13)	(13)	–	–
A	15,071 NZD	(7,127) USD	Apr. 20, 2023	9,640	9,350	–	(290)
A	9,100 USD	(19,244) NZD	Apr. 20, 2023	(12,309)	(11,937)	372	–
A	645 USD	(1,372) NZD	Apr. 20, 2023	(873)	(852)	21	–
A	321 USD	(670) NZD	Apr. 20, 2023	(434)	(414)	20	–
A	122 NZD	(58) USD	Apr. 20, 2023	79	75	–	(4)
A	580 USD	(1,214) NZD	Apr. 20, 2023	(785)	(750)	35	–
A	174 USD	(374) NZD	Apr. 20, 2023	(235)	(233)	2	–
A	1,753 NZD	(821) USD	Apr. 20, 2023	1,110	1,091	–	(19)
A	567 USD	(1,234) NZD	Apr. 20, 2023	(767)	(773)	–	(6)

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Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	57 USD	(124) NZD	Apr. 20, 2023	(77)	(78)	–	(1)
A	150 USD	(331) NZD	Apr. 20, 2023	(203)	(208)	–	(5)
A	3,371 NZD	(1,555) USD	Apr. 20, 2023	2,104	2,109	5	–
A	1,511 USD	(112,090) PHP	Apr. 20, 2023	(2,044)	(2,073)	–	(29)
A	4,122 USD	(305,836) PHP	Apr. 20, 2023	(5,576)	(5,654)	–	(78)
A	12,994 PHP	(174) USD	Apr. 20, 2023	236	240	4	–
A	18,473 PHP	(251) USD	Apr. 20, 2023	339	341	2	–
A	121 USD	(8,944) PHP	Apr. 20, 2023	(163)	(165)	–	(2)
A	1,826 USD	(135,361) PHP	Apr. 20, 2023	(2,470)	(2,502)	–	(32)
A	35,501 PHP	(475) USD	Apr. 20, 2023	643	658	15	–
A	18,673 PHP	(251) USD	Apr. 20, 2023	340	346	6	–
A	569 USD	(42,381) PHP	Apr. 20, 2023	(770)	(785)	–	(15)
A	112 USD	(8,360) PHP	Apr. 20, 2023	(151)	(155)	–	(4)
A	20,221 PHP	(271) USD	Apr. 20, 2023	366	375	9	–
A	478 USD	(35,149) PHP	Apr. 20, 2023	(647)	(647)	–	–
A	5,722 PLN	(960) USD	Apr. 20, 2023	1,299	1,333	34	–
A	15,942 PLN	(2,675) USD	Apr. 20, 2023	3,618	3,713	95	–
A	3,613 PLN	(606) USD	Apr. 20, 2023	820	841	21	–
A	176 USD	(1,051) PLN	Apr. 20, 2023	(238)	(244)	–	(6)
A	124 USD	(735) PLN	Apr. 20, 2023	(168)	(171)	–	(3)
A	472 PLN	(80) USD	Apr. 20, 2023	108	109	1	–
A	5,740 PLN	(972) USD	Apr. 20, 2023	1,315	1,333	18	–
A	96 USD	(581) PLN	Apr. 20, 2023	(130)	(136)	–	(6)
A	101 PLN	(17) USD	Apr. 20, 2023	23	24	1	–
A	6,793 PLN	(1,121) USD	Apr. 20, 2023	1,517	1,591	74	–
A	845 PLN	(140) USD	Apr. 20, 2023	190	198	8	–
A	4,755 PLN	(791) USD	Apr. 20, 2023	1,070	1,111	41	–
A	484 PLN	(83) USD	Apr. 20, 2023	112	112	–	–
A	2,510 SEK	(174) USD	Apr. 20, 2023	236	244	8	–
A	103,100 SEK	(7,377) USD	Apr. 20, 2023	9,979	9,933	–	(46)
A	6,342 USD	(88,601) SEK	Apr. 20, 2023	(8,578)	(8,534)	44	–
A	128 SEK	(9) USD	Apr. 20, 2023	12	12	–	–
A	3,793 SEK	(275) USD	Apr. 20, 2023	372	364	–	(8)
A	1,524 SEK	(111) USD	Apr. 20, 2023	150	146	–	(4)
A	7,595 SEK	(538) USD	Apr. 20, 2023	728	734	6	–
A	1,294 SEK	(90) USD	Apr. 20, 2023	122	125	3	–
A	2,295 SEK	(164) USD	Apr. 20, 2023	222	221	–	(1)
A	13,300 SEK	(946) USD	Apr. 20, 2023	1,279	1,284	5	–
A	6,903 SEK	(491) USD	Apr. 20, 2023	664	667	3	–
A	10,074 SEK	(699) USD	Apr. 20, 2023	946	981	35	–
A	483 USD	(6,749) SEK	Apr. 20, 2023	(653)	(651)	2	–
A	2,645 USD	(118,301) THB	Apr. 20, 2023	(3,578)	(3,427)	151	–
A	3,321 USD	(148,506) THB	Apr. 20, 2023	(4,492)	(4,303)	189	–
A	180 USD	(8,068) THB	Apr. 20, 2023	(244)	(234)	10	–
A	183 USD	(8,077) THB	Apr. 20, 2023	(248)	(232)	16	–
A	7,659 THB	(174) USD	Apr. 20, 2023	236	221	–	(15)
A	1,260 USD	(55,686) THB	Apr. 20, 2023	(1,705)	(1,607)	98	–
A	8,036 THB	(177) USD	Apr. 20, 2023	240	234	–	(6)
A	37,860 THB	(833) USD	Apr. 20, 2023	1,127	1,103	–	(24)
A	561 USD	(26,203) THB	Apr. 20, 2023	(759)	(771)	–	(12)
A	118 USD	(5,572) THB	Apr. 20, 2023	(159)	(165)	–	(6)
A	12,028 THB	(255) USD	Apr. 20, 2023	345	355	10	–

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A	29,677 THB	(643) USD	Apr. 20, 2023	870	869	–	(1)
A	77,243 ZAR	(3,347) USD	Apr. 20, 2023	4,527	4,260	–	(267)
A	12,338 ZAR	(534) USD	Apr. 20, 2023	723	681	–	(42)
A	64 USD	(1,502) ZAR	Apr. 20, 2023	(87)	(83)	4	–
A	1,679 ZAR	(72) USD	Apr. 20, 2023	98	92	–	(6)
A	65 USD	(1,521) ZAR	Apr. 20, 2023	(88)	(85)	3	–
A	20,293 ZAR	(855) USD	Apr. 20, 2023	1,157	1,131	–	(26)
A	76 USD	(1,816) ZAR	Apr. 20, 2023	(103)	(102)	1	–
A	285 ZAR	(12) USD	Apr. 20, 2023	16	16	–	–
A	19,169 ZAR	(773) USD	Apr. 20, 2023	1,046	1,085	39	–
A	1,580 ZAR	(64) USD	Apr. 20, 2023	86	90	4	–
A	12,882 ZAR	(512) USD	Apr. 20, 2023	693	732	39	–
A	7,157 ZAR	(291) USD	Apr. 20, 2023	393	404	11	–
A	1,451 AUD	(747) USD	Apr. 20, 2023	1,011	956	–	(55)
A	137 USD	(267) AUD	Apr. 20, 2023	(185)	(177)	8	–
A	88 USD	(169) AUD	Apr. 20, 2023	(119)	(111)	8	–
A	36 AUD	(18) USD	Apr. 20, 2023	25	23	–	(2)
A	458 AUD	(239) USD	Apr. 20, 2023	323	300	–	(23)
A	131 USD	(256) AUD	Apr. 20, 2023	(177)	(169)	8	–
A	50 USD	(98) AUD	Apr. 20, 2023	(68)	(64)	4	–
A	89 AUD	(45) USD	Apr. 20, 2023	61	59	–	(2)
A	3 USD	(6) AUD	Apr. 20, 2023	(4)	(4)	–	–
A	157 AUD	(77) USD	Apr. 20, 2023	104	106	2	–
A	17 AUD	(9) USD	Apr. 20, 2023	12	12	–	–
A	18,867 BRL	(2,586) USD	Apr. 20, 2023	3,498	3,784	286	–
A	967 USD	(7,048) BRL	Apr. 20, 2023	(1,308)	(1,413)	–	(105)
A	16 USD	(115) BRL	Apr. 20, 2023	(22)	(23)	–	(1)
A	113 USD	(795) BRL	Apr. 20, 2023	(153)	(157)	–	(4)
A	37 BRL	(5) USD	Apr. 20, 2023	7	7	–	–
A	2,660 BRL	(381) USD	Apr. 20, 2023	515	526	11	–
A	342 BRL	(48) USD	Apr. 20, 2023	65	68	3	–
A	80 USD	(565) BRL	Apr. 20, 2023	(108)	(112)	–	(4)
A	2,099 BRL	(299) USD	Apr. 20, 2023	405	415	10	–
A	107 BRL	(15) USD	Apr. 20, 2023	20	21	1	–
A	3,375 BRL	(476) USD	Apr. 20, 2023	644	670	26	–
A	27 USD	(186) BRL	Apr. 20, 2023	(36)	(37)	–	(1)
A	1,207 USD	(2,181) CAD	Apr. 20, 2023	1,614	1,640	26	–
A	1,188 USD	(2,146) CAD	Apr. 20, 2023	1,588	1,614	26	–
A	57 CAD	(32) USD	Apr. 20, 2023	(42)	(42)	–	–
A	17 USD	(31) CAD	Apr. 20, 2023	23	23	–	–
A	23 USD	(41) CAD	Apr. 20, 2023	30	31	1	–
A	512 USD	(925) CAD	Apr. 20, 2023	684	696	12	–
A	125 CAD	(69) USD	Apr. 20, 2023	(92)	(93)	–	(1)
A	1,040 USD	(1,906) CAD	Apr. 20, 2023	1,410	1,406	–	(4)
A	309 USD	(569) CAD	Apr. 20, 2023	421	417	–	(4)
A	265 USD	(491) CAD	Apr. 20, 2023	363	356	–	(7)
A	98 USD	(181) CAD	Apr. 20, 2023	134	133	–	(1)
A	359 USD	(412,358) CLP	Apr. 20, 2023	(486)	(530)	–	(44)
A	701,909 CLP	(611) USD	Apr. 20, 2023	827	901	74	–
A	747,323 CLP	(652) USD	Apr. 20, 2023	882	960	78	–
A	65 USD	(74,010) CLP	Apr. 20, 2023	(88)	(95)	–	(7)
A	217 USD	(243,763) CLP	Apr. 20, 2023	(294)	(311)	–	(17)

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A	47 USD	(52,041) CLP	Apr. 20, 2023	(64)	(66)	–	(2)
A	114,842 CLP	(105) USD	Apr. 20, 2023	142	145	3	–
A	119 USD	(129,878) CLP	Apr. 20, 2023	(161)	(165)	–	(4)
A	95 USD	(102,972) CLP	Apr. 20, 2023	(129)	(129)	–	–
A	63 USD	(69,317) CLP	Apr. 20, 2023	(85)	(87)	–	(2)
A	28,081 CLP	(25) USD	Apr. 20, 2023	34	36	2	–
A	236 USD	(257,215) CLP	Apr. 20, 2023	(319)	(325)	–	(6)
A	365,638 CLP	(338) USD	Apr. 20, 2023	457	461	4	–
A	363 USD	(3,383) CNY	Apr. 20, 2023	(491)	(494)	–	(3)
A	64 USD	(603) CNY	Apr. 20, 2023	(87)	(88)	–	(1)
A	2,831 USD	(26,629) CNY	Apr. 20, 2023	(3,829)	(3,902)	–	(73)
A	5,107 CNY	(550) USD	Apr. 20, 2023	744	744	–	–
A	288 USD	(1,992,406) COP	Apr. 20, 2023	(390)	(438)	–	(48)
A	13,026,054 COP	(1,941) USD	Apr. 20, 2023	2,626	2,839	213	–
A	4,079,488 COP	(610) USD	Apr. 20, 2023	825	889	64	–
A	72 USD	(482,030) COP	Apr. 20, 2023	(98)	(105)	–	(7)
A	104,244 COP	(16) USD	Apr. 20, 2023	22	23	1	–
A	21 USD	(135,750) COP	Apr. 20, 2023	(29)	(29)	–	–
A	3,824,855 COP	(600) USD	Apr. 20, 2023	811	819	8	–
A	69 USD	(455,733) COP	Apr. 20, 2023	(94)	(99)	–	(5)
A	33 USD	(220,348) COP	Apr. 20, 2023	(45)	(47)	–	(2)
A	3,176,228 COP	(479) USD	Apr. 20, 2023	648	689	41	–
A	66 USD	(435,688) COP	Apr. 20, 2023	(89)	(94)	–	(5)
A	1,025,606 COP	(157) USD	Apr. 20, 2023	213	222	9	–
A	263,971 COP	(41) USD	Apr. 20, 2023	56	56	–	–
A	462 USD	(14,038) CZK	Apr. 20, 2023	(625)	(657)	–	(32)
A	71 USD	(2,149) CZK	Apr. 20, 2023	(96)	(101)	–	(5)
A	151 USD	(4,587) CZK	Apr. 20, 2023	(204)	(214)	–	(10)
A	2,476 CZK	(82) USD	Apr. 20, 2023	111	115	4	–
A	1,895 CZK	(64) USD	Apr. 20, 2023	86	88	2	–
A	140 USD	(4,176) CZK	Apr. 20, 2023	(190)	(194)	–	(4)
A	164 USD	(4,947) CZK	Apr. 20, 2023	(222)	(231)	–	(9)
A	169 USD	(5,064) CZK	Apr. 20, 2023	(228)	(236)	–	(8)
A	123 USD	(3,715) CZK	Apr. 20, 2023	(166)	(174)	–	(8)
A	60 USD	(1,796) CZK	Apr. 20, 2023	(81)	(84)	–	(3)
A	4,485 CZK	(149) USD	Apr. 20, 2023	201	209	8	–
A	118 USD	(3,502) CZK	Apr. 20, 2023	(160)	(162)	–	(2)
A	673 EUR	(527) USD	Apr. 20, 2023	713	737	24	–
A	94 EUR	(75) USD	Apr. 20, 2023	101	102	1	–
A	579 EUR	(463) USD	Apr. 20, 2023	626	629	3	–
A	78 USD	(98) EUR	Apr. 20, 2023	(106)	(107)	–	(1)
A	465 EUR	(375) USD	Apr. 20, 2023	507	505	–	(2)
A	249 EUR	(201) USD	Apr. 20, 2023	272	269	–	(3)
A	776 EUR	(626) USD	Apr. 20, 2023	847	841	–	(6)
A	317 EUR	(252) USD	Apr. 20, 2023	341	346	5	–
A	37 USD	(47) EUR	Apr. 20, 2023	(50)	(51)	–	(1)
A	1,181 EUR	(928) USD	Apr. 20, 2023	1,255	1,291	36	–
A	326 EUR	(257) USD	Apr. 20, 2023	347	357	10	–
A	390 EUR	(305) USD	Apr. 20, 2023	413	426	13	–
A	115 USD	(144) EUR	Apr. 20, 2023	(156)	(156)	–	–
A	577 USD	(638) GBP	Apr. 20, 2023	(780)	(791)	–	(11)
A	1,464 USD	(1,620) GBP	Apr. 20, 2023	(1,980)	(2,006)	–	(26)

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A	92 USD	(103) GBP	Apr. 20, 2023	(125)	(127)	–	(2)
A	16 GBP	(15) USD	Apr. 20, 2023	20	20	–	–
A	81 USD	(89) GBP	Apr. 20, 2023	(110)	(110)	–	–
A	657 USD	(721) GBP	Apr. 20, 2023	(889)	(890)	–	(1)
A	214 USD	(241) GBP	Apr. 20, 2023	(290)	(300)	–	(10)
A	294 GBP	(265) USD	Apr. 20, 2023	358	365	7	–
A	153 USD	(172) GBP	Apr. 20, 2023	(207)	(214)	–	(7)
A	21 GBP	(18) USD	Apr. 20, 2023	25	26	1	–
A	287 GBP	(252) USD	Apr. 20, 2023	341	359	18	–
A	824 GBP	(751) USD	Apr. 20, 2023	1,016	1,017	1	–
A	6,778,653 IDR	(322) USD	Apr. 20, 2023	436	459	23	–
A	24,392,979 IDR	(1,158) USD	Apr. 20, 2023	1,566	1,650	84	–
A	913,180 IDR	(44) USD	Apr. 20, 2023	59	62	3	–
A	121 USD	(2,476,423) IDR	Apr. 20, 2023	(164)	(165)	–	(1)
A	27 USD	(558,612) IDR	Apr. 20, 2023	(37)	(37)	–	–
A	5,220,259 IDR	(257) USD	Apr. 20, 2023	347	349	2	–
A	3,036,671 IDR	(148) USD	Apr. 20, 2023	200	204	4	–
A	8,763,419 IDR	(426) USD	Apr. 20, 2023	576	589	13	–
A	1,020,406 IDR	(50) USD	Apr. 20, 2023	67	69	2	–
A	9,253,251 IDR	(444) USD	Apr. 20, 2023	600	624	24	–
A	387 USD	(7,896,194) IDR	Apr. 20, 2023	(524)	(529)	–	(5)
A	1,295 ILS	(271) USD	Apr. 20, 2023	366	357	–	(9)
A	1,797 USD	(8,393) ILS	Apr. 20, 2023	(2,431)	(2,301)	130	–
A	557 USD	(2,601) ILS	Apr. 20, 2023	(753)	(713)	40	–
A	199 ILS	(43) USD	Apr. 20, 2023	58	55	–	(3)
A	984 ILS	(217) USD	Apr. 20, 2023	293	267	–	(26)
A	649 ILS	(143) USD	Apr. 20, 2023	194	176	–	(18)
A	375 USD	(1,747) ILS	Apr. 20, 2023	(507)	(478)	29	–
A	1,325 ILS	(282) USD	Apr. 20, 2023	382	364	–	(18)
A	548 ILS	(115) USD	Apr. 20, 2023	156	151	–	(5)
A	291 USD	(1,426) ILS	Apr. 20, 2023	(393)	(397)	–	(4)
A	941 ILS	(191) USD	Apr. 20, 2023	258	263	5	–
A	2,316 ILS	(473) USD	Apr. 20, 2023	640	645	5	–
A	410 USD	(1,962) ILS	Apr. 20, 2023	(554)	(543)	11	–
A	1,127 USD	(126,097) INR	Apr. 20, 2023	(1,524)	(1,536)	–	(12)
A	219,000 INR	(1,958) USD	Apr. 20, 2023	2,649	2,668	19	–
A	35,562 INR	(320) USD	Apr. 20, 2023	433	433	–	–
A	34,946 INR	(316) USD	Apr. 20, 2023	427	424	–	(3)
A	3,404 INR	(30) USD	Apr. 20, 2023	41	41	–	–
A	57,293 INR	(515) USD	Apr. 20, 2023	696	696	–	–
A	67 USD	(7,555) INR	Apr. 20, 2023	(91)	(93)	–	(2)
A	338 USD	(38,035) INR	Apr. 20, 2023	(457)	(465)	–	(8)
A	177 USD	(19,943) INR	Apr. 20, 2023	(240)	(243)	–	(3)
A	92 USD	(10,393) INR	Apr. 20, 2023	(125)	(126)	–	(1)
A	14,280 INR	(129) USD	Apr. 20, 2023	174	174	–	–
A	673 USD	(74,999) INR	Apr. 20, 2023	(911)	(912)	–	(1)
A	28,682 JPY	(163) USD	Apr. 20, 2023	220	215	–	(5)
A	515 USD	(90,759) JPY	Apr. 20, 2023	(697)	(681)	16	–
A	30 USD	(5,241) JPY	Apr. 20, 2023	(40)	(39)	1	–
A	69 USD	(11,733) JPY	Apr. 20, 2023	(93)	(88)	5	–
A	169 USD	(29,285) JPY	Apr. 20, 2023	(228)	(219)	9	–
A	260 USD	(45,230) JPY	Apr. 20, 2023	(352)	(339)	13	–

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A	64,324 JPY	(366) USD	Apr. 20, 2023	495	483	–	(12)
A	4,899 JPY	(27) USD	Apr. 20, 2023	37	37	–	–
A	178 USD	(32,197) JPY	Apr. 20, 2023	(241)	(245)	–	(4)
A	108 USD	(19,788) JPY	Apr. 20, 2023	(146)	(150)	–	(4)
A	287 USD	(52,755) JPY	Apr. 20, 2023	(388)	(403)	–	(15)
A	97,842 JPY	(554) USD	Apr. 20, 2023	749	735	–	(14)
A	3,388,165 KOR	(2,032) USD	Apr. 20, 2023	2,749	2,542	–	(207)
A	2,897 USD	(4,830,905) KOR	Apr. 20, 2023	(3,919)	(3,624)	295	–
A	31 USD	(52,296) KOR	Apr. 20, 2023	(42)	(39)	3	–
A	16 USD	(26,833) KOR	Apr. 20, 2023	(22)	(20)	2	–
A	153 USD	(255,365) KOR	Apr. 20, 2023	(207)	(191)	16	–
A	49 USD	(82,654) KOR	Apr. 20, 2023	(66)	(63)	3	–
A	6 USD	(10,303) KOR	Apr. 20, 2023	(8)	(8)	–	–
A	63 USD	(110,017) KOR	Apr. 20, 2023	(85)	(84)	1	–
A	7 USD	(12,608) KOR	Apr. 20, 2023	(10)	(10)	–	–
A	329,009 KOR	(186) USD	Apr. 20, 2023	251	253	2	–
A	170 USD	(298,197) KOR	Apr. 20, 2023	(230)	(228)	2	–
A	57,432 MXN	(2,177) USD	Apr. 20, 2023	2,945	3,255	310	–
A	515 USD	(13,590) MXN	Apr. 20, 2023	(696)	(770)	–	(74)
A	11,720 MXN	(444) USD	Apr. 20, 2023	600	664	64	–
A	1,410 MXN	(53) USD	Apr. 20, 2023	72	79	7	–
A	265 USD	(6,839) MXN	Apr. 20, 2023	(359)	(384)	–	(25)
A	14 USD	(362) MXN	Apr. 20, 2023	(19)	(20)	–	(1)
A	13,130 MXN	(509) USD	Apr. 20, 2023	689	739	50	–
A	172 USD	(4,484) MXN	Apr. 20, 2023	(232)	(253)	–	(21)
A	380 USD	(9,672) MXN	Apr. 20, 2023	(514)	(542)	–	(28)
A	84 USD	(2,091) MXN	Apr. 20, 2023	(113)	(117)	–	(4)
A	128 USD	(3,193) MXN	Apr. 20, 2023	(173)	(178)	–	(5)
A	4,021 MXN	(163) USD	Apr. 20, 2023	220	224	4	–
A	1,217 MXN	(49) USD	Apr. 20, 2023	66	67	1	–
A	878 USD	(11,662) NOK	Apr. 20, 2023	(1,187)	(1,090)	97	–
A	21,952 NOK	(1,652) USD	Apr. 20, 2023	2,234	2,051	–	(183)
A	17,518 NOK	(1,318) USD	Apr. 20, 2023	1,783	1,637	–	(146)
A	8,684 NOK	(645) USD	Apr. 20, 2023	873	815	–	(58)
A	255 USD	(3,381) NOK	Apr. 20, 2023	(345)	(316)	29	–
A	59 USD	(785) NOK	Apr. 20, 2023	(80)	(73)	7	–
A	6,784 NOK	(504) USD	Apr. 20, 2023	682	637	–	(45)
A	39 USD	(548) NOK	Apr. 20, 2023	(53)	(52)	1	–
A	344 USD	(4,703) NOK	Apr. 20, 2023	(465)	(444)	21	–
A	5,107 NOK	(367) USD	Apr. 20, 2023	497	485	–	(12)
A	41 USD	(567) NOK	Apr. 20, 2023	(55)	(54)	1	–
A	67 USD	(972) NOK	Apr. 20, 2023	(91)	(93)	–	(2)
A	838 USD	(11,765) NOK	Apr. 20, 2023	(1,133)	(1,122)	11	–
A	331 NZD	(152) USD	Apr. 20, 2023	206	207	1	–
A	8,460 NZD	(4,000) USD	Apr. 20, 2023	5,411	5,248	–	(163)
A	5,043 USD	(10,665) NZD	Apr. 20, 2023	(6,822)	(6,616)	206	–
A	286 USD	(609) NZD	Apr. 20, 2023	(387)	(378)	9	–
A	92 USD	(192) NZD	Apr. 20, 2023	(124)	(118)	6	–
A	25 NZD	(12) USD	Apr. 20, 2023	16	15	–	(1)
A	266 USD	(556) NZD	Apr. 20, 2023	(360)	(344)	16	–
A	101 USD	(217) NZD	Apr. 20, 2023	(137)	(136)	1	–
A	800 NZD	(374) USD	Apr. 20, 2023	506	498	–	(8)

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A	216 USD	(470) NZD	Apr. 20, 2023	(292)	(294)	–	(2)
A	32 USD	(70) NZD	Apr. 20, 2023	(43)	(44)	–	(1)
A	101 USD	(223) NZD	Apr. 20, 2023	(137)	(140)	–	(3)
A	1,487 NZD	(686) USD	Apr. 20, 2023	928	930	2	–
A	674 USD	(50,041) PHP	Apr. 20, 2023	(912)	(925)	–	(13)
A	1,842 USD	(136,707) PHP	Apr. 20, 2023	(2,492)	(2,527)	–	(35)
A	5,965 PHP	(80) USD	Apr. 20, 2023	108	110	2	–
A	15,038 PHP	(204) USD	Apr. 20, 2023	276	277	1	–
A	77 USD	(5,725) PHP	Apr. 20, 2023	(104)	(105)	–	(1)
A	823 USD	(60,994) PHP	Apr. 20, 2023	(1,113)	(1,127)	–	(14)
A	12,005 PHP	(160) USD	Apr. 20, 2023	217	222	5	–
A	10,180 PHP	(137) USD	Apr. 20, 2023	185	188	3	–
A	180 USD	(13,367) PHP	Apr. 20, 2023	(243)	(248)	–	(5)
A	66 USD	(4,954) PHP	Apr. 20, 2023	(89)	(91)	–	(2)
A	3,717 PHP	(50) USD	Apr. 20, 2023	67	69	2	–
A	228 USD	(16,724) PHP	Apr. 20, 2023	(308)	(308)	–	–
A	3,686 PLN	(619) USD	Apr. 20, 2023	837	859	22	–
A	3,395 PLN	(570) USD	Apr. 20, 2023	771	791	20	–
A	4,218 PLN	(708) USD	Apr. 20, 2023	958	983	25	–
A	83 USD	(493) PLN	Apr. 20, 2023	(112)	(115)	–	(3)
A	121 USD	(717) PLN	Apr. 20, 2023	(164)	(167)	–	(3)
A	295 PLN	(50) USD	Apr. 20, 2023	68	69	1	–
A	2,610 PLN	(442) USD	Apr. 20, 2023	598	606	8	–
A	6 USD	(34) PLN	Apr. 20, 2023	(8)	(8)	–	–
A	12 USD	(70) PLN	Apr. 20, 2023	(16)	(17)	–	(1)
A	2,638 PLN	(435) USD	Apr. 20, 2023	589	618	29	–
A	438 PLN	(72) USD	Apr. 20, 2023	98	102	4	–
A	2,493 PLN	(415) USD	Apr. 20, 2023	561	582	21	–
A	308 PLN	(52) USD	Apr. 20, 2023	71	71	–	–
A	3 USD	(41) SEK	Apr. 20, 2023	(4)	(4)	–	–
A	60,178 SEK	(4,306) USD	Apr. 20, 2023	5,824	5,797	–	(27)
A	3,760 USD	(52,526) SEK	Apr. 20, 2023	(5,086)	(5,060)	26	–
A	45 SEK	(3) USD	Apr. 20, 2023	4	4	–	–
A	1,350 SEK	(98) USD	Apr. 20, 2023	132	129	–	(3)
A	760 SEK	(55) USD	Apr. 20, 2023	75	73	–	(2)
A	3,363 SEK	(239) USD	Apr. 20, 2023	323	325	2	–
A	821 SEK	(58) USD	Apr. 20, 2023	78	80	2	–
A	912 SEK	(65) USD	Apr. 20, 2023	88	88	–	–
A	5,375 SEK	(382) USD	Apr. 20, 2023	517	519	2	–
A	3,077 SEK	(219) USD	Apr. 20, 2023	296	297	1	–
A	5,020 SEK	(348) USD	Apr. 20, 2023	471	488	17	–
A	206 USD	(2,881) SEK	Apr. 20, 2023	(279)	(278)	1	–
A	1,142 USD	(51,070) THB	Apr. 20, 2023	(1,545)	(1,480)	65	–
A	1,522 USD	(68,072) THB	Apr. 20, 2023	(2,059)	(1,972)	87	–
A	79 USD	(3,538) THB	Apr. 20, 2023	(107)	(103)	4	–
A	1,176 THB	(27) USD	Apr. 20, 2023	36	34	–	(2)
A	2,174 THB	(50) USD	Apr. 20, 2023	67	63	–	(4)
A	579 USD	(25,587) THB	Apr. 20, 2023	(783)	(738)	45	–
A	1,127 THB	(25) USD	Apr. 20, 2023	34	33	–	(1)
A	18,063 THB	(398) USD	Apr. 20, 2023	538	526	–	(12)
A	180 USD	(8,440) THB	Apr. 20, 2023	(244)	(248)	–	(4)
A	67 USD	(3,150) THB	Apr. 20, 2023	(90)	(94)	–	(4)

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A	2,172 THB	(46) USD	Apr. 20, 2023	62	64	2	–
A	12,478 THB	(271) USD	Apr. 20, 2023	366	366	–	–
A	34,376 ZAR	(1,490) USD	Apr. 20, 2023	2,015	1,896	–	(119)
A	5,639 ZAR	(244) USD	Apr. 20, 2023	330	311	–	(19)
A	29 USD	(672) ZAR	Apr. 20, 2023	(39)	(37)	2	–
A	37 USD	(859) ZAR	Apr. 20, 2023	(50)	(47)	3	–
A	10 USD	(247) ZAR	Apr. 20, 2023	(14)	(13)	1	–
A	9,294 ZAR	(392) USD	Apr. 20, 2023	530	518	–	(12)
A	13 USD	(305) ZAR	Apr. 20, 2023	(17)	(17)	–	–
A	7,147 ZAR	(288) USD	Apr. 20, 2023	390	404	14	–
A	1,013 ZAR	(41) USD	Apr. 20, 2023	55	57	2	–
A	6,960 ZAR	(276) USD	Apr. 20, 2023	374	395	21	–
A	3,528 ZAR	(143) USD	Apr. 20, 2023	194	199	5	–
A	192 CAD	(106) USD	Apr. 20, 2023	(142)	(144)	–	(2)
A	440 CAD	(243) USD	Apr. 20, 2023	(325)	(330)	–	(5)
A	1,278 CAD	(709) USD	Apr. 20, 2023	(946)	(963)	–	(17)
A	724 CAD	(398) USD	Apr. 20, 2023	(535)	(539)	–	(4)
A	16 USD	(28) CAD	Apr. 20, 2023	21	21	–	–
A	645 USD	(1,181) CAD	Apr. 20, 2023	874	872	–	(2)
A	347 USD	(640) CAD	Apr. 20, 2023	473	469	–	(4)
A	217 USD	(402) CAD	Apr. 20, 2023	298	292	–	(6)
A	208 USD	(383) CAD	Apr. 20, 2023	283	280	–	(3)
A	4,701 AUD	(2,422) USD	Apr. 20, 2023	3,276	3,098	–	(178)
A	473 USD	(927) AUD	Apr. 20, 2023	(640)	(613)	27	–
A	200 USD	(385) AUD	Apr. 20, 2023	(271)	(253)	18	–
A	87 AUD	(46) USD	Apr. 20, 2023	62	57	–	(5)
A	1,465 AUD	(765) USD	Apr. 20, 2023	1,035	960	–	(75)
A	449 USD	(875) AUD	Apr. 20, 2023	(607)	(578)	29	–
A	155 USD	(299) AUD	Apr. 20, 2023	(209)	(197)	12	–
A	364 AUD	(183) USD	Apr. 20, 2023	248	242	–	(6)
A	13 USD	(27) AUD	Apr. 20, 2023	(18)	(18)	–	–
A	406 AUD	(198) USD	Apr. 20, 2023	268	272	4	–
A	136 AUD	(67) USD	Apr. 20, 2023	91	91	–	–
A	8,304 USD	(60,583) BRL	Apr. 20, 2023	(11,232)	(12,151)	–	(919)
A	60,774 BRL	(8,339) USD	Apr. 20, 2023	11,280	12,185	905	–
A	36,416 BRL	(5,153) USD	Apr. 20, 2023	6,970	7,226	256	–
A	69 USD	(484) BRL	Apr. 20, 2023	(93)	(96)	–	(3)
A	16 USD	(118) BRL	Apr. 20, 2023	(22)	(23)	–	(1)
A	8,647 BRL	(1,237) USD	Apr. 20, 2023	1,673	1,710	37	–
A	929 BRL	(131) USD	Apr. 20, 2023	177	185	8	–
A	251 USD	(1,770) BRL	Apr. 20, 2023	(339)	(351)	–	(12)
A	7,702 BRL	(1,099) USD	Apr. 20, 2023	1,487	1,524	37	–
A	3 USD	(21) BRL	Apr. 20, 2023	(4)	(4)	–	–
A	10,169 BRL	(1,434) USD	Apr. 20, 2023	1,940	2,020	80	–
A	150,717 BRL	(21,597) USD	Apr. 20, 2023	29,214	29,779	565	–
A	1,285 BRL	(183) USD	Apr. 20, 2023	247	254	7	–
A	2,771 USD	(5,005) CAD	Apr. 20, 2023	3,703	3,763	60	–
A	2,409 USD	(4,353) CAD	Apr. 20, 2023	3,221	3,274	53	–
A	473 CAD	(260) USD	Apr. 20, 2023	(350)	(353)	–	(3)
A	331 USD	(601) CAD	Apr. 20, 2023	444	449	5	–
A	18 USD	(32) CAD	Apr. 20, 2023	23	23	–	–
A	1,608 USD	(2,900) CAD	Apr. 20, 2023	2,146	2,185	39	–

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A	453 CAD	(249) USD	Apr. 20, 2023	(335)	(337)	–	(2)
A	8 CAD	(4) USD	Apr. 20, 2023	(6)	(6)	–	–
A	3,084 USD	(5,648) CAD	Apr. 20, 2023	4,179	4,168	–	(11)
A	900 USD	(1,657) CAD	Apr. 20, 2023	1,226	1,215	–	(11)
A	595 USD	(1,105) CAD	Apr. 20, 2023	817	801	–	(16)
A	496 USD	(914) CAD	Apr. 20, 2023	677	670	–	(7)
A	1,628,956 CLP	(1,419) USD	Apr. 20, 2023	1,920	2,093	173	–
A	2,665,118 CLP	(2,323) USD	Apr. 20, 2023	3,142	3,425	283	–
A	2,054,656 CLP	(1,792) USD	Apr. 20, 2023	2,424	2,639	215	–
A	282 USD	(321,525) CLP	Apr. 20, 2023	(381)	(412)	–	(31)
A	635 USD	(711,740) CLP	Apr. 20, 2023	(859)	(908)	–	(49)
A	185 USD	(202,838) CLP	Apr. 20, 2023	(250)	(256)	–	(6)
A	377,597 CLP	(345) USD	Apr. 20, 2023	466	477	11	–
A	429 USD	(468,742) CLP	Apr. 20, 2023	(580)	(593)	–	(13)
A	313 USD	(337,878) CLP	Apr. 20, 2023	(424)	(425)	–	(1)
A	369,411 CLP	(336) USD	Apr. 20, 2023	455	467	12	–
A	248,989 CLP	(220) USD	Apr. 20, 2023	298	319	21	–
A	900 USD	(981,469) CLP	Apr. 20, 2023	(1,218)	(1,240)	–	(22)
A	1,215,513 CLP	(1,123) USD	Apr. 20, 2023	1,519	1,532	13	–
A	1,204 USD	(11,217) CNY	Apr. 20, 2023	(1,628)	(1,637)	–	(9)
A	208 USD	(1,955) CNY	Apr. 20, 2023	(282)	(286)	–	(4)
A	9,163 USD	(86,213) CNY	Apr. 20, 2023	(12,395)	(12,631)	–	(236)
A	15,583 CNY	(1,679) USD	Apr. 20, 2023	2,271	2,273	2	–
A	644 USD	(4,447,721) COP	Apr. 20, 2023	(871)	(978)	–	(107)
A	50,663,790 COP	(7,552) USD	Apr. 20, 2023	10,215	11,043	828	–
A	20,152,774 COP	(3,012) USD	Apr. 20, 2023	4,074	4,389	315	–
A	381 USD	(2,527,649) COP	Apr. 20, 2023	(515)	(549)	–	(34)
A	1,923,746 COP	(298) USD	Apr. 20, 2023	403	414	11	–
A	203 USD	(1,272,118) COP	Apr. 20, 2023	(275)	(271)	4	–
A	12,705,593 COP	(1,993) USD	Apr. 20, 2023	2,696	2,723	27	–
A	208 USD	(1,367,851) COP	Apr. 20, 2023	(281)	(296)	–	(15)
A	27 USD	(181,183) COP	Apr. 20, 2023	(37)	(39)	–	(2)
A	15,467,725 COP	(2,334) USD	Apr. 20, 2023	3,157	3,358	201	–
A	387 USD	(2,555,828) COP	Apr. 20, 2023	(523)	(555)	–	(32)
A	1,970,201 COP	(302) USD	Apr. 20, 2023	408	425	17	–
A	88 USD	(558,627) COP	Apr. 20, 2023	(119)	(119)	–	–
A	1,570 USD	(47,726) CZK	Apr. 20, 2023	(2,124)	(2,231)	–	(107)
A	148 USD	(4,481) CZK	Apr. 20, 2023	(200)	(210)	–	(10)
A	463 USD	(14,064) CZK	Apr. 20, 2023	(626)	(657)	–	(31)
A	5,224 CZK	(174) USD	Apr. 20, 2023	235	243	8	–
A	7,399 CZK	(248) USD	Apr. 20, 2023	336	344	8	–
A	457 USD	(13,616) CZK	Apr. 20, 2023	(618)	(632)	–	(14)
A	523 USD	(15,789) CZK	Apr. 20, 2023	(707)	(736)	–	(29)
A	571 USD	(17,148) CZK	Apr. 20, 2023	(773)	(798)	–	(25)
A	465 USD	(14,105) CZK	Apr. 20, 2023	(629)	(658)	–	(29)
A	163 USD	(4,882) CZK	Apr. 20, 2023	(220)	(228)	–	(8)
A	16,750 CZK	(554) USD	Apr. 20, 2023	750	782	32	–
A	433 USD	(12,790) CZK	Apr. 20, 2023	(586)	(592)	–	(6)
A	2,343 EUR	(1,835) USD	Apr. 20, 2023	2,482	2,566	84	–
A	295 EUR	(236) USD	Apr. 20, 2023	319	321	2	–
A	1,715 EUR	(1,371) USD	Apr. 20, 2023	1,855	1,865	10	–
A	299 USD	(375) EUR	Apr. 20, 2023	(405)	(408)	–	(3)

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A	1,706 EUR	(1,374) USD	Apr. 20, 2023	1,859	1,850	–	(9)
A	797 EUR	(644) USD	Apr. 20, 2023	871	863	–	(8)
A	2,478 EUR	(1,999) USD	Apr. 20, 2023	2,704	2,685	–	(19)
A	1,014 EUR	(805) USD	Apr. 20, 2023	1,089	1,105	16	–
A	89 USD	(111) EUR	Apr. 20, 2023	(120)	(121)	–	(1)
A	4,104 EUR	(3,225) USD	Apr. 20, 2023	4,362	4,488	126	–
A	967 EUR	(760) USD	Apr. 20, 2023	1,028	1,057	29	–
A	989 EUR	(776) USD	Apr. 20, 2023	1,049	1,082	33	–
A	208 USD	(260) EUR	Apr. 20, 2023	(282)	(282)	–	–
A	3,630 USD	(4,018) GBP	Apr. 20, 2023	(4,910)	(4,976)	–	(66)
A	2,993 USD	(3,313) GBP	Apr. 20, 2023	(4,048)	(4,102)	–	(54)
A	183 USD	(203) GBP	Apr. 20, 2023	(248)	(253)	–	(5)
A	231 USD	(252) GBP	Apr. 20, 2023	(313)	(310)	3	–
A	234 USD	(257) GBP	Apr. 20, 2023	(317)	(317)	–	–
A	2,097 USD	(2,301) GBP	Apr. 20, 2023	(2,837)	(2,840)	–	(3)
A	649 USD	(730) GBP	Apr. 20, 2023	(878)	(909)	–	(31)
A	922 GBP	(829) USD	Apr. 20, 2023	1,122	1,143	21	–
A	662 USD	(744) GBP	Apr. 20, 2023	(896)	(927)	–	(31)
A	119 GBP	(106) USD	Apr. 20, 2023	144	148	4	–
A	1,141 GBP	(1,002) USD	Apr. 20, 2023	1,355	1,425	70	–
A	2,599 GBP	(2,369) USD	Apr. 20, 2023	3,205	3,208	3	–
A	41,349,484 IDR	(1,965) USD	Apr. 20, 2023	2,658	2,797	139	–
A	59,899,547 IDR	(2,843) USD	Apr. 20, 2023	3,846	4,053	207	–
A	1,166,481 IDR	(55) USD	Apr. 20, 2023	75	79	4	–
A	200 USD	(4,073,754) IDR	Apr. 20, 2023	(270)	(272)	–	(2)
A	113 USD	(2,284,611) IDR	Apr. 20, 2023	(153)	(153)	–	–
A	16,351,051 IDR	(804) USD	Apr. 20, 2023	1,087	1,093	6	–
A	9,182,636 IDR	(447) USD	Apr. 20, 2023	605	616	11	–
A	418,851 IDR	(21) USD	Apr. 20, 2023	28	29	1	–
A	31,618,088 IDR	(1,535) USD	Apr. 20, 2023	2,077	2,123	46	–
A	1,888,706 IDR	(92) USD	Apr. 20, 2023	124	127	3	–
A	27,432,151 IDR	(1,315) USD	Apr. 20, 2023	1,779	1,850	71	–
A	1,141 USD	(23,261,983) IDR	Apr. 20, 2023	(1,543)	(1,557)	–	(14)
A	1,433 ILS	(300) USD	Apr. 20, 2023	406	396	–	(10)
A	5,122 USD	(23,923) ILS	Apr. 20, 2023	(6,928)	(6,557)	371	–
A	1,920 USD	(8,969) ILS	Apr. 20, 2023	(2,597)	(2,458)	139	–
A	1,151 ILS	(247) USD	Apr. 20, 2023	334	316	–	(18)
A	2,031 ILS	(447) USD	Apr. 20, 2023	604	551	–	(53)
A	2,394 ILS	(528) USD	Apr. 20, 2023	714	648	–	(66)
A	1,199 USD	(5,587) ILS	Apr. 20, 2023	(1,622)	(1,529)	93	–
A	4,416 ILS	(941) USD	Apr. 20, 2023	1,273	1,212	–	(61)
A	1,680 ILS	(353) USD	Apr. 20, 2023	478	463	–	(15)
A	1,059 USD	(5,192) ILS	Apr. 20, 2023	(1,433)	(1,448)	–	(15)
A	3,351 ILS	(679) USD	Apr. 20, 2023	919	937	18	–
A	8,005 ILS	(1,637) USD	Apr. 20, 2023	2,214	2,231	17	–
A	1,404 USD	(6,726) ILS	Apr. 20, 2023	(1,899)	(1,861)	38	–
A	12,573 USD	(1,406,868) INR	Apr. 20, 2023	(17,007)	(17,144)	–	(137)
A	6,293 USD	(703,789) INR	Apr. 20, 2023	(8,513)	(8,574)	–	(61)
A	97,670 INR	(878) USD	Apr. 20, 2023	1,188	1,187	–	(1)
A	10,571 USD	(1,170,007) INR	Apr. 20, 2023	(14,299)	(14,202)	97	–
A	74,932 INR	(676) USD	Apr. 20, 2023	915	909	–	(6)
A	1,070 INR	(10) USD	Apr. 20, 2023	13	13	–	–

MACKENZIE GLOBAL MACRO FUND

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SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

as at March 31, 2023

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	166,945 INR	(1,501) USD	Apr. 20, 2023	2,030	2,031	1	–
A	626 USD	(70,520) INR	Apr. 20, 2023	(847)	(862)	–	(15)
A	1,518 USD	(171,041) INR	Apr. 20, 2023	(2,054)	(2,090)	–	(36)
A	6,940 USD	(778,955) INR	Apr. 20, 2023	(9,388)	(9,502)	–	(114)
A	553 USD	(62,073) INR	Apr. 20, 2023	(748)	(757)	–	(9)
A	61,971 INR	(557) USD	Apr. 20, 2023	753	753	–	–
A	2,076 USD	(231,177) INR	Apr. 20, 2023	(2,808)	(2,812)	–	(4)
A	84,260 JPY	(478) USD	Apr. 20, 2023	647	633	–	(14)
A	1,635 USD	(287,696) JPY	Apr. 20, 2023	(2,211)	(2,162)	49	–
A	60 USD	(10,572) JPY	Apr. 20, 2023	(81)	(79)	2	–
A	281 USD	(48,240) JPY	Apr. 20, 2023	(380)	(359)	21	–
A	543 USD	(94,366) JPY	Apr. 20, 2023	(734)	(706)	28	–
A	841 USD	(146,405) JPY	Apr. 20, 2023	(1,138)	(1,096)	42	–
A	212,603 JPY	(1,209) USD	Apr. 20, 2023	1,636	1,597	–	(39)
A	15,106 JPY	(85) USD	Apr. 20, 2023	115	114	–	(1)
A	628 USD	(113,602) JPY	Apr. 20, 2023	(849)	(862)	–	(13)
A	339 USD	(62,076) JPY	Apr. 20, 2023	(459)	(473)	–	(14)
A	900 USD	(165,619) JPY	Apr. 20, 2023	(1,218)	(1,264)	–	(46)
A	315,737 JPY	(1,788) USD	Apr. 20, 2023	2,418	2,374	–	(44)
A	16,364 USD	(27,284,831) KOR	Apr. 20, 2023	(22,135)	(20,470)	1,665	–
A	8,741 USD	(14,573,148) KOR	Apr. 20, 2023	(11,823)	(10,932)	891	–
A	633,164 KOR	(378) USD	Apr. 20, 2023	511	476	–	(35)
A	17,933,784 KOR	(10,723) USD	Apr. 20, 2023	14,504	13,472	–	(1,032)
A	109 USD	(182,014) KOR	Apr. 20, 2023	(148)	(136)	12	–
A	53,231 KOR	(32) USD	Apr. 20, 2023	43	40	–	(3)
A	523 USD	(871,287) KOR	Apr. 20, 2023	(708)	(654)	54	–
A	387 USD	(657,648) KOR	Apr. 20, 2023	(523)	(497)	26	–
A	317 USD	(543,697) KOR	Apr. 20, 2023	(429)	(412)	17	–
A	2,633 USD	(4,610,867) KOR	Apr. 20, 2023	(3,562)	(3,522)	40	–
A	239 USD	(425,804) KOR	Apr. 20, 2023	(323)	(327)	–	(4)
A	1,368,843 KOR	(772) USD	Apr. 20, 2023	1,044	1,051	7	–
A	516 USD	(904,843) KOR	Apr. 20, 2023	(698)	(691)	7	–
A	5,039 USD	(132,899) MXN	Apr. 20, 2023	(6,816)	(7,533)	–	(717)
A	1,646,559 MXN	(62,380) USD	Apr. 20, 2023	84,380	93,348	8,968	–
A	21,601 MXN	(818) USD	Apr. 20, 2023	1,107	1,225	118	–
A	98 USD	(2,564) MXN	Apr. 20, 2023	(132)	(146)	–	(14)
A	773 USD	(19,879) MXN	Apr. 20, 2023	(1,045)	(1,118)	–	(73)
A	3,954 MXN	(153) USD	Apr. 20, 2023	207	223	16	–
A	43,497 MXN	(1,686) USD	Apr. 20, 2023	2,281	2,447	166	–
A	7,255 MXN	(278) USD	Apr. 20, 2023	376	410	34	–
A	2,017 USD	(51,351) MXN	Apr. 20, 2023	(2,729)	(2,877)	–	(148)
A	229,548 MXN	(9,131) USD	Apr. 20, 2023	12,351	12,807	456	–
A	2,848 MXN	(114) USD	Apr. 20, 2023	154	159	5	–
A	594 USD	(14,717) MXN	Apr. 20, 2023	(804)	(817)	–	(13)
A	21,438 USD	(524,634) MXN	Apr. 20, 2023	(28,999)	(28,996)	3	–
A	19,466 MXN	(784) USD	Apr. 20, 2023	1,061	1,081	20	–
A	8,173 NOK	(615) USD	Apr. 20, 2023	832	764	–	(68)
A	79,407 NOK	(5,974) USD	Apr. 20, 2023	8,081	7,417	–	(664)
A	38,084 NOK	(2,865) USD	Apr. 20, 2023	3,876	3,558	–	(318)
A	22,864 NOK	(1,699) USD	Apr. 20, 2023	2,298	2,146	–	(152)
A	240 USD	(3,187) NOK	Apr. 20, 2023	(325)	(297)	28	–
A	260 USD	(3,462) NOK	Apr. 20, 2023	(352)	(323)	29	–

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SCHEDULE OF DERIVATIVE INSTRUMENTS (cont'd)

as at March 31, 2023

Schedule of Forward Currency Contracts (cont'd)

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	22,225 NOK	(1,651) USD	Apr. 20, 2023	2,233	2,086	–	(147)
A	79 USD	(1,111) NOK	Apr. 20, 2023	(107)	(105)	2	–
A	1,115 USD	(15,256) NOK	Apr. 20, 2023	(1,508)	(1,441)	67	–
A	26,739 NOK	(1,923) USD	Apr. 20, 2023	2,601	2,540	–	(61)
A	172 USD	(2,400) NOK	Apr. 20, 2023	(233)	(229)	4	–
A	330 USD	(4,751) NOK	Apr. 20, 2023	(447)	(456)	–	(9)
A	2,653 USD	(37,264) NOK	Apr. 20, 2023	(3,588)	(3,553)	35	–
A	22,056 USD	(894,047) NTD	Apr. 20, 2023	(29,834)	(29,211)	623	–
A	123 USD	(5,001) NTD	Apr. 20, 2023	(166)	(163)	3	–
A	124 USD	(5,025) NTD	Apr. 20, 2023	(168)	(164)	4	–
A	387 NTD	(10) USD	Apr. 20, 2023	13	13	–	–
A	6,041 NTD	(149) USD	Apr. 20, 2023	202	197	–	(5)
A	509 USD	(20,655) NTD	Apr. 20, 2023	(689)	(675)	14	–
A	4,501 USD	(184,019) NTD	Apr. 20, 2023	(6,088)	(6,031)	57	–
A	240 USD	(9,895) NTD	Apr. 20, 2023	(324)	(326)	–	(2)
A	151 USD	(6,249) NTD	Apr. 20, 2023	(204)	(206)	–	(2)
A	15,772 NTD	(386) USD	Apr. 20, 2023	522	517	–	(5)
A	196 USD	(426) NZD	Apr. 20, 2023	(265)	(267)	–	(2)
A	13,108 USD	(27,722) NZD	Apr. 20, 2023	(17,731)	(17,197)	534	–
A	27,593 NZD	(13,048) USD	Apr. 20, 2023	17,649	17,116	–	(533)
A	859 USD	(1,826) NZD	Apr. 20, 2023	(1,162)	(1,134)	28	–
A	435 USD	(910) NZD	Apr. 20, 2023	(589)	(562)	27	–
A	78 NZD	(38) USD	Apr. 20, 2023	51	48	–	(3)
A	830 USD	(1,737) NZD	Apr. 20, 2023	(1,123)	(1,073)	50	–
A	242 USD	(521) NZD	Apr. 20, 2023	(328)	(325)	3	–
A	2,604 NZD	(1,219) USD	Apr. 20, 2023	1,649	1,621	–	(28)
A	227 USD	(494) NZD	Apr. 20, 2023	(307)	(309)	–	(2)
A	29 USD	(62) NZD	Apr. 20, 2023	(39)	(39)	–	–
A	217 USD	(479) NZD	Apr. 20, 2023	(294)	(301)	–	(7)
A	4,664 NZD	(2,153) USD	Apr. 20, 2023	2,912	2,919	7	–
A	5,009 PHP	(67) USD	Apr. 20, 2023	91	92	1	–
A	8,250 USD	(612,060) PHP	Apr. 20, 2023	(11,159)	(11,315)	–	(156)
A	30,224 PHP	(407) USD	Apr. 20, 2023	550	560	10	–
A	25,966 PHP	(353) USD	Apr. 20, 2023	477	479	2	–
A	197 USD	(14,607) PHP	Apr. 20, 2023	(266)	(270)	–	(4)
A	2,631 USD	(195,043) PHP	Apr. 20, 2023	(3,559)	(3,605)	–	(46)
A	40,544 PHP	(543) USD	Apr. 20, 2023	734	751	17	–
A	30,576 PHP	(411) USD	Apr. 20, 2023	556	566	10	–
A	738 USD	(54,943) PHP	Apr. 20, 2023	(998)	(1,017)	–	(19)
A	155 USD	(11,574) PHP	Apr. 20, 2023	(209)	(215)	–	(6)
A	26,352 PHP	(352) USD	Apr. 20, 2023	476	488	12	–
A	882 USD	(64,794) PHP	Apr. 20, 2023	(1,193)	(1,193)	–	–
A	1,352 PLN	(227) USD	Apr. 20, 2023	307	315	8	–
A	26,432 PLN	(4,436) USD	Apr. 20, 2023	6,000	6,157	157	–
A	8,856 PLN	(1,487) USD	Apr. 20, 2023	2,011	2,063	52	–
A	372 USD	(2,218) PLN	Apr. 20, 2023	(503)	(517)	–	(14)
A	152 USD	(902) PLN	Apr. 20, 2023	(206)	(209)	–	(3)
A	722 PLN	(122) USD	Apr. 20, 2023	165	167	2	–
A	8,423 PLN	(1,426) USD	Apr. 20, 2023	1,929	1,955	26	–
A	62 USD	(377) PLN	Apr. 20, 2023	(84)	(88)	–	(4)
A	50 PLN	(8) USD	Apr. 20, 2023	11	12	1	–
A	9,435 PLN	(1,558) USD	Apr. 20, 2023	2,107	2,210	103	–

MACKENZIE GLOBAL MACRO FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2023

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the periods ended or as at March 31, 2023 and 2022, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These audited annual financial statements ("financial statements") have been prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"). A summary of the Fund's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on June 5, 2023.

3. Significant Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds and exchange-traded funds, if any, at FVTPL. For private funds, Mackenzie will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds.

The Fund's redeemable securities entitle securityholders the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund, amongst other contractual rights. The Fund's redeemable securities meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

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NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or close price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The value of futures contracts or swaps fluctuates daily, and cash settlements made daily, where applicable, by the Fund are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at March 31, 2023.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

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NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(c) Income and expense recognition

Interest income and interest expense for distribution purposes represents the coupon interest received or paid by the Fund, which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividend income and expense is recognized as of the ex-dividend date. Dividends and interest paid on the short selling of equity and bond securities are included in the Statement of Comprehensive Income – Dividends and Interest Income, respectively. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, expense, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

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NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Short selling and borrowing fees

The Fund may engage in the short selling of equity and bond securities as a part of its overall investment strategy. When the Fund sells an equity or bond security short, it must borrow the security from a broker, and in exchange pay a borrowing fee to that broker, to complete the sale. The Fund can realize a gain on a short sale, if the price of the security decreases from the date the security was sold short until the date at which the Fund closes out its short position, by buying the security at a lower price and returning it back to the broker. A loss will be incurred if the price of the security increases. Limitations within the Fund's investment strategy on the Fund's ability to engage in short selling and borrowing include: (i) the aggregate market value of all securities sold short by the Fund will not exceed 50% of the total net assets of the Fund; (ii) the aggregate market value of all securities of any particular issuer sold short by the Fund will not exceed 20% of the total net assets of the Fund; (iii) the Fund may borrow cash up to a maximum of 50% of its net asset value; and (iv) the combined use of short-selling and cash borrowing by the Fund is subject to an overall limit of 50% of its net asset value. Gains and losses realized on the short selling of equity and bond securities are included in the Statement of Comprehensive Income – Net realized gain (loss).

(m) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests ("Underlying Funds"), but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objective to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Funds' interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

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NOTES TO FINANCIAL STATEMENTS

5. Income Taxes (cont'd)

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at March 31, 2023 and 2022 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at March 31, 2023, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and Exchange Traded Funds ("ETFs") in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

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NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts and securities sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract. In the case of securities sold short, the loss to the Fund continues to increase, without limit, as the fair value of the underlying interest increases. This risk is mitigated by placing limitations on the Fund's ability to sell securities short, which are outlined in Note 3(l).

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

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NOTES TO FINANCIAL STATEMENTS

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CKZ	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(c) Securities Lending

	March 31, 2023		March 31, 2022	
	(\$)		(\$)	
Value of securities loaned	8,309		–	
Value of collateral received	8,968		–	

	March 31, 2023		March 31, 2022	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	24	100.0	26	100.0
Tax withheld	(2)	(8.3)	(2)	(7.7)
	22	91.7	24	92.3
Payments to Securities Lending Agent	(4)	(16.7)	(4)	(15.4)
Securities lending income	18	75.0	20	76.9

(d) Commissions

	(\$)
March 31, 2023	12
March 31, 2022	1

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks a positive total return over a market cycle, regardless of general market direction, by investing in long and/or short positions in equities and fixed income securities, and may also invest in physical commodities and/or currencies. The Fund's strategies include a collection of processes that are expected to derive value from trading markets that are driven from global macroeconomic data and events such as movements in commodities, currencies, and equity and bond markets.

The Fund may also engage in physical short sales, borrowing and/or derivatives such as futures and forward contracts.

The Fund's aggregate exposure to its sources of leverage is calculated as the sum of the following sources of leverage, and must not exceed 300% of its net asset value: (i) the aggregate market value of securities sold short; (ii) the value of indebtedness under any borrowing arrangements for investment purposes; and (iii) the aggregate notional value of the Fund's specified derivatives positions, excluding any specified derivatives used for hedging purposes.

The cumulative effect of the use of leverage in a market that moves adversely to a leveraged investment could result in a substantial loss which would be greater than if leverage were not used. Therefore, any event that adversely affects the value of an investment by the Fund would be magnified to the extent leverage is employed.

MACKENZIE GLOBAL MACRO FUND

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

Currency	March 31, 2023				Impact on net assets			
	Investments	Cash and Short-Term Investments	Derivative Instruments	Net Exposure*	Strengthened by 5%		Weakened by 5%	
	(\$)	(\$)	(\$)	(\$)	(\$)	%	(\$)	%
MXN	–	(46)	79,097	79,051				
BRL	–	–	54,426	54,426				
COP	–	–	34,878	34,878				
EUR	–	2,354	31,149	33,503				
PLN	–	–	28,572	28,572				
ZAR	–	(400)	24,062	23,662				
IDR	–	–	21,408	21,408				
NOK	–	–	19,819	19,819				
SEK	–	(42)	16,037	15,995				
CLP	–	–	9,704	9,704				
AUD	–	(623)	6,435	5,812				
CHF	–	85	(294)	(209)				
NZD	–	–	(3,308)	(3,308)				
JPY	–	3,030	(7,367)	(4,337)				
CZK	–	–	(10,689)	(10,689)				
ILS	–	–	(14,089)	(14,089)				
GBP	–	389	(17,521)	(17,132)				
USD	25,631	10,039	(55,707)	(20,037)				
THB	–	–	(23,185)	(23,185)				
CNY	–	–	(24,405)	(24,405)				
KOR	–	–	(27,378)	(27,378)				
PHP	–	–	(29,165)	(29,165)				
NTD	–	–	(36,049)	(36,049)				
INR	–	–	(47,602)	(47,602)				
Total	25,631	14,786	28,828	69,245				
% of Net Assets	5.2	3.0	5.9	14.1				
Total currency rate sensitivity					(4,697)	(1.0)	4,697	1.0

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk (cont'd)

Currency	March 31, 2022				Impact on net assets			
	Investments	Cash and Short-Term Investments	Derivative Instruments	Net Exposure*	Strengthened by 5%		Weakened by 5%	
	(\$)	(\$)	(\$)	(\$)	(\$)	%	(\$)	%
USD	54,296	23,085	(13,643)	63,738				
NOK	–	–	36,521	36,521				
GBP	–	220	34,929	35,149				
EUR	–	647	30,560	31,207				
BRL	–	–	29,786	29,786				
ZAR	–	–	26,775	26,775				
PLN	–	–	25,988	25,988				
INR	–	–	23,288	23,288				
SEK	–	(151)	20,669	20,518				
IDR	–	–	12,567	12,567				
MXN	–	–	2,567	2,567				
CHF	–	391	(449)	(58)				
JPY	–	60	(24,978)	(24,918)				
AUD	–	668	(33,400)	(32,732)				
KOR	–	–	(45,191)	(45,191)				
ILS	–	–	(52,589)	(52,589)				
NZD	–	–	(76,361)	(76,361)				
Total	54,296	24,920	(2,961)	76,255				
% of Net Assets	14.6	6.7	(0.8)	20.5				
Total currency rate sensitivity					(4,632)	(1.2)	4,632	1.2

* Includes both monetary and non-monetary financial instruments

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

March 31, 2023	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	–	(246,403)				
1-5 years	–	–				
5-10 years	–	–				
Greater than 10 years	–	–				
Total	–	(246,403)				
Total sensitivity to interest rate changes			17,767	3.6	(17,767)	(3.6)

March 31, 2022	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	–	90,264				
1-5 years	–	–				
5-10 years	–	–				
Greater than 10 years	–	–				
Total	–	90,264				
Total sensitivity to interest rate changes			(9,765)	(2.6)	9,765	2.6

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iv. Other price risk

As at March 31, 2023 and 2022, the Fund did not have a significant exposure to other price risk.

v. Credit risk

As at March 31, 2023 and 2022, the Fund did not have a significant exposure to credit risk.

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	March 31, 2023				March 31, 2022			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Options	–	7,751	–	7,751	–	8,060	–	8,060
Exchange-traded funds/notes	17,880	–	–	17,880	70,278	–	–	70,278
Mutual funds	24,889	–	–	24,889	17,112	–	–	17,112
Derivative assets	2,539	30,970	–	33,509	11,748	23,678	–	35,426
Derivative liabilities	(10,999)	(13,966)	–	(24,965)	(13,373)	(23,199)	–	(36,572)
Short-term investments	329,074	65,765	–	394,839	150,405	84,000	–	234,405
Total	363,383	90,520	–	453,903	236,170	92,539	–	328,709

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the periods, there were no transfers between Level 1 and Level 2.

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	March 31, 2023 (\$)	March 31, 2022 (\$)
The Manager	–	27
Other funds managed by the Manager	177,579	108,689
Funds managed by affiliates of the Manager	290,331	263,006

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	March 31, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	7,513	(4,995)	–	2,518
Unrealized losses on derivative contracts	(13,455)	4,995	31,941	23,481
Liability for options written	–	–	–	–
Total	(5,942)	–	31,941	25,999

	March 31, 2022			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	12,001	(11,380)	–	621
Unrealized losses on derivative contracts	(13,373)	11,380	29,419	27,426
Liability for options written	–	–	–	–
Total	(1,372)	–	29,419	28,047

MACKENZIE GLOBAL MACRO FUND

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at March 31, 2023 and 2022 are as follows:

March 31, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Gold Bullion Fund Series R	9.3	24,889
SPDR S&P Oil & Gas Exploration & Production ETF	0.4	17,880

March 31, 2022	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
iShares TIPS Bond ETF	0.0	654
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	1.8	9,069
Mackenzie Gold Bullion Fund Series R	4.7	17,112
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	8.2	3,758
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	3.6	11,215
SPDR S&P Oil & Gas Exploration & Production ETF	0.1	3,818
Vanguard Value ETF	0.0	41,764

(j) Leverage

Leverage occurs when the Fund borrows money or securities, or uses derivatives, to generate investment exposure that would otherwise not be possible. The Fund's aggregate exposure to its sources of leverage is calculated as the sum of the following: (i) the market value of short holdings; (ii) the amount of cash borrowed for investment purposes; and (iii) the notional value of the Fund's derivatives positions, excluding any derivatives used for hedging purposes. This exposure must not exceed 300% of the Fund's NAV.

During the year ended March 31, 2023, the Fund's aggregate exposure to sources of leverage ranged from 73% to 190% of the Fund's NAV. The high end of the range occurred in April 2022, when the Fund's active positions required more leverage to achieve its risk-return objectives. The low end of the range was reached in July 2022, when exposures across the portfolio were generally lower in response to heightened market volatility. The sources of leverage were positions in long and short futures and forward currency contracts. Including the notional value of derivatives used for hedging, the low and high amounts of leverage ranged from 235% to 331%.

During the year ended March 31, 2022, the Fund's aggregate exposure to sources of leverage ranged from 183% to 268% of the Fund's NAV. The low end of the range occurred in May 2021, when exposures across the portfolio were generally low in order to manage the Fund's expected volatility and less leverage was required for currency and commodity trading. The high end of the range was reached in September 2021, when the Fund's net long fixed income exposure was near its highest level of the year. Because bonds are a lower-volatility asset, the portfolio management team's positive view required more exposure and more leverage. The sources of leverage were positions in long and short futures and forward currency contracts. Including the notional value of derivatives used for hedging, the low and high amounts of leverage ranged from 328% to 434%.