

MACKENZIE US DIVIDEND FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.5
Cash and cash equivalents	3.1
Other assets (liabilities)	0.4

REGIONAL ALLOCATION	% OF NAV
United States	91.7
Ireland	4.8
Cash and cash equivalents	3.1
Other assets (liabilities)	0.4

SECTOR ALLOCATION	% OF NAV
Information technology	20.0
Financials	18.2
Health care	15.9
Consumer discretionary	7.9
Consumer staples	7.9
Industrials	7.8
Energy	6.8
Materials	5.4
Communication services	5.2
Cash and cash equivalents	3.1
Utilities	1.0
Real estate	0.4
Other assets (liabilities)	0.4

TOP 25 POSITIONS

Issuer	% OF NAV
Microsoft Corp.	8.6
Alphabet Inc.	4.4
Amazon.com Inc.	4.3
Visa Inc.	4.0
UnitedHealth Group Inc.	3.3
Cash and cash equivalents	3.1
McKesson Corp.	3.0
AbbVie Inc.	2.9
Johnson & Johnson	2.8
S&P Global Inc.	2.8
Aon PLC	2.6
Honeywell International Inc.	2.5
Motorola Solutions Inc.	2.4
Chevron Corp.	2.4
Philip Morris International Inc.	2.4
Broadcom Inc.	2.4
CME Group Inc.	2.4
Newmont Goldcorp Corp.	2.3
Linde PLC	2.2
BlackRock Inc.	2.1
Northrop Grumman Corp.	2.1
Berkshire Hathaway Inc.	2.0
ConocoPhillips	1.9
AutoZone Inc.	1.9
Apple Inc.	1.8

Top long positions as a percentage of total net asset value	72.6
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Total net asset value of the Fund	\$70.9 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments